

Port of Morrow
Special Commission Meeting
November 22, 2011 11:00 am
#2 Marine Drive, Riverfront Center
Boardman, OR. 97818

PRESENT

Commissioners: Marvin Padberg, Larry Lindsay, Joe Taylor, and Don Russell, Jerry Healy was absent

Staff: Gary Neal, Lisa Mittelsdorf, Eileen Hendricks, Dori Drago, and Sam Tucker (Port Attorney)

Others: Doug Goe (Bond Attorney), Nancy Mitman and Robb Roberts (Bonneville Power) and Anna Willard (East Oregonian)

I. CALL TO ORDER AND INTRODUCTIONS

The special session was called to order by Marv Padberg at 11:00 am. The meeting was recessed to executive session at 11:05 am.

Executive Session under Leases and Legal Action – ORS 192.660

The special meeting was reconvened at 11:50 am.

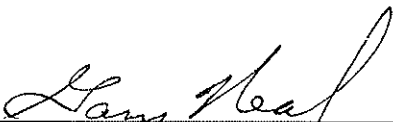
A. Resolution 2011-08 Consider approval of Port of Morrow Transmission Facilities Resolution Bond

Joe Taylor moved to approve the Letter of Intent between the Port of Morrow and the BPA as submitted to Port Commissioners today. Don Russell seconded the motion. Motion approved.

Don Russell moved to approve Resolution 2011-08, Port of Morrow Transmission Facilities Revenue Bonds, in the amount not to exceed \$110,000,000 and authorizing the filing of a petition with the Morrow County Circuit Court requesting entry of judgment of validation with respect to the issuance, sale, execution and delivery of the Bonds and all documents pertaining thereto. Joe Taylor seconded the motion. Motion approved.

There being no further business, the regular session was adjourned at 11:55 am.

Submitted by:



Gary Neal, General Manager



Marvin Padberg, Commission President