

**Port of Morrow
Special Commission Meeting**

April 29, 2010
#2 Marine Drive, Riverfront Center
Boardman, OR. 97818

PRESENT:

Commissioners: Larry Lindsay

Via Conference Call: Marvin Padberg, Don Russell, Jerry Healy and Joe Taylor

Staff: Gary Neal, Lisa Mittelsdorf and Eileen Hendricks

I. CALL TO ORDER AND INTRODUCTIONS

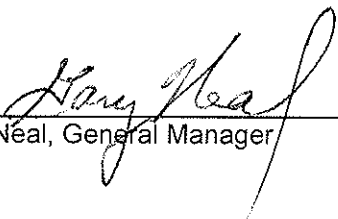
The special session was called to order by Marvin Padberg at 2:00 pm.

II. Consider approval of Resolution 2010-02 - Requesting authorization to purchase property and interim financing for land acquisition.

The JTA 2009 grant funds will not be available until January 2011, so the Commission has been asked to consider approval of Resolution 2010-02 - Requesting authorization to purchase property and interim financing for land acquisition. The terms of the loan are \$2 million at 5.5% interest and a \$5,000 loan fee.

Jerry Healy moved to approve Resolution 2010-02. Joe Taylor seconded the motion. Motion carried.

Submitted by:



Gary Neal, General Manager



Marvin Padberg, Commission President