

RESOURCES

FORM LB-20

GENERAL
FUND

PORT OF MORROW

6/7/2017

MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3	500,701	808,033	950,000	*Net Working Capital (Accrual Basis)	880,000	880,000	880,000	3
4	1,528		2,000	Prev. Levied Taxes Est. to be Received	2,000	2,000	2,000	4
5								5
6	3,036	5,733	400	Interest	3,000	3,000	3,000	6
7								7
8								8
9				OTHER RESOURCES				9
10	614,975	491,056	554,750	Bond Handling Fees (34,750+220,000)	254,750	254,750	254,750	10
11			100	Miscellaneous	100	100	100	11
12			100	Sale of Assets	100	100	100	12
13	61,000	61,000	61,000	Transfer from Discharge Fund	61,000	61,000	61,000	13
14	47,000			Transfer from Fresh Water Fund				14
15	41,000	41,000	41,000	Transfer from Site Dev. Fund	41,000	41,000	41,000	15
16	15,000	15,000	15,000	Transfer from East Beach Utility Fund	15,000	15,000	15,000	16
17								17
18		15,568	33,400	Port Planning & Marketing Grant				18
19				Education Foundation	100,000	100,000	100,000	19
20								20
21								21
22	9,198	8,346	6,400	Payments in lieu of Taxes (SIP)	8,300	8,300	8,300	22
23								23
24								24
25								25
26								26
27				(1,799,379.226 * .0841 = 151,328) * .95				27
28								28
29	1,293,438	1,445,736	1,664,150	Total Resources, Except Taxes to be Levied	1,365,250	1,365,250	1,365,250	29
30	137,147	160,706	160,000	Taxes Necessary to Balance Budget	143,761	143,761	143,761	30
31				Taxes Collected in Year Levied				31
32								32
33	1,430,585	1,606,442	1,824,150	TOTAL RESOURCES	1,509,011	1,509,011	1,509,011	33

EXPENDITURES
GENERAL
FUND

HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018				
ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY		
1				PERSONAL SERVICES				
2	141,284	293,158	415,000	Gross Payroll (5 FTEs) -Added 1 CTE - Vocational	415,000	415,000	415,000	2
3								3
4	56,477	115,616	182,600	Payroll Overhead	182,600	182,600	182,600	4
5								5
6								6
7								7
8								8
9								9
10	197,761	408,774	597,600	TOTAL PERSONAL SERVICES	597,600	597,600	597,600	10
11				MATERIALS & SERVICES				11
12	26,021	22,659	30,000	Office	30,000	30,000	30,000	12
13	5,349	6,413	10,000	Legal	10,000	10,000	10,000	13
14	24,863	29,930	40,000	Audit	40,000	40,000	40,000	14
15	51,800	58,127	60,000	Dues & Subscriptions	60,000	60,000	60,000	15
16	1,291	262	5,000	Notices & Publications	5,000	5,000	5,000	16
17	4,000	4,000	4,000	Insurance & Bonds	4,000	4,000	4,000	17
18	14,060	12,148	15,000	Utilities	15,000	15,000	15,000	18
19	32,549	50,566	100,000	Marketing (Possible Literature Update)	50,000	50,000	50,000	19
20	14,102	11,682	35,000	Commissioner Expense	35,000	35,000	35,000	20
21	12,399	11,083	40,000	Staff Travel	40,000	40,000	40,000	21
22	4,690	3,432	40,000	Economic Development	40,000	40,000	40,000	22
23	21,425	69,275	80,000	Planning/Repair & Maintenance	45,000	45,000	45,000	23
24	5,147	1,909	15,000	Education	15,000	15,000	15,000	24
25								25
26								26
27	217,696	281,486	474,000	TOTAL MATERIAL & SERVICES	389,000	389,000	389,000	27
28				-- Building Improvements 75,000 --Vehicle 30,000				28
29	127,035	42,941	170,000	CAPITAL OUTLAY -- Other 10,000	115,000	115,000	115,000	29
30			42,550	OPERATING CONTINGENCY	27,411	27,411	27,411	30
31	80,000	123,000	400,000	TRANSFER to Enterprise/SAGE Center	240,000	240,000	240,000	31
32	622,492	856,201	1,684,150	TOTAL EXPENDITURES	1,369,011	1,369,011	1,369,011	32
33	808,093	750,241	140,000	UNAPPROP. END. FUND BAL.	140,000	140,000	140,000	33
34	1,430,585	1,606,442	1,824,150	TOTAL	1,509,011	1,509,011	1,509,011	34

RESOURCES

6/7/2017

FORM LB-20

**FRESH WATER
FUND**

**PORT OF MORROW
MUNICIPAL CORPORATION**

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ADOPTED YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Estimated to Received				4
5	12,707	7,759	10,000	Interest	10,000	10,000	10,000	5
6				OTHER RESOURCES				6
7	2,142,573	2,444,217	2,500,000	Water Usage (Rate Increase - .58 to .60)	2,580,000	2,580,000	2,580,000	7
8	15,780	18,645	16,000	UEC Patronage Credits	16,000	16,000	16,000	8
9	75,000	75,000	75,000	Co-generation fixed fee (Fresh)	75,000	75,000	75,000	9
10				Debt Service - Transfer from Discharge				10
11								11
12								12
13	-	-						13
14			100	Miscellaneous	100	100	100	14
15								15
16				Grant / Loan for Well 5				16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28	2,246,060	2,545,621	2,601,100	Total Resources, Except Taxes to be Levied	2,681,100	2,681,100	2,681,100	28
29				Taxes Necessary to Balance Budget				29
30	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	30
31								31
32	2,246,060	2,545,621	2,601,100	TOTAL RESOURCES	2,681,100	2,681,100	2,681,100	32

EXPENDITURES

6/7/2017

FORM LB-31

FRESH WATER
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2								2
3	416,064	369,722	460,000	Gross Payroll 6 FTE	460,000	460,000	460,000	3
4				Overhead:				4
5	30,789	29,717	41,400	Payroll Taxes	41,400	41,400	41,400	5
6	17,225	8,259	27,600	Workers Comp Insurance	27,600	27,600	27,600	6
7	30,248	28,945	41,400	Retirement	41,400	41,400	41,400	7
8	92,075	89,602	115,000	Employee Benefits	115,000	115,000	115,000	8
9								9
10	586,401	526,245	685,400	TOTAL PERSONAL SERVICES	685,400	685,400	685,400	10
11								11
12				MATERIAL & SERVICES				12
13	-	-	18,000	Contract Services	18,000	18,000	18,000	13
14	484,092	441,688	350,000	City water purchase	400,000	400,000	400,000	14
15		7,907	10,000	Planning / Miscellaneous	10,000	10,000	10,000	15
16	149,961	185,727	225,000	Electricity	225,000	225,000	225,000	16
17			4,000	Other Utilities	6,000	6,000	6,000	17
18	204,073	336,566	250,000	Repairs & Maintenance	250,000	250,000	250,000	18
19	26,276	5,631	10,000	Testing & Permits	25,000	25,000	25,000	19
20	15,487	16,233	20,000	Insurance (Review allocation. Increase s/b site)	20,000	20,000	20,000	20
21			20,000	Equipment Rents (Intercompany)	20,000	20,000	20,000	21
22			2,000	Safety Programs & Equip	2,000	2,000	2,000	22
23				Education				23
24	879,889	993,752	909,000	TOTAL MATERIAL & SERVICES	976,000	976,000	976,000	24
25								25
26				CAPITAL OUTLAY				26
27								27
28			280,000	Well #1 Building	280,000	280,000	280,000	28
29			440,000	Well #5 (700,000 17/18- 500,000 18/19)	700,000	700,000	700,000	29
30	2,781	69,038	200,000	Water Main Expansion and Improvements				30
31			60,000	Airport well chlorination / potable system				31
32	2,781	69,038	980,000	TOTAL CAPITAL OUTLAY	980,000	980,000	980,000	32
33	1,469,071	1,589,035	2,574,400	Subtotal page 1	2,641,400	2,641,400	2,641,400	33
34								34

EXPENDITURES #2

6/7/2017

FORM LB-31

FRESH WATER
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018				
ACTUAL YEAR 14-15	ADOPTED YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY		
1	47,000	47,000		TRANSFER TO GENERAL FUND				
2			TRANSFER TO EAST BEACH UTILITY				2	
3		16,700	OPERATING CONTINGENCY	29,700	29,700	29,700	3	
4			DEBT SERVICE				4	
5							5	
6							6	
7							7	
8							8	
9							9	
10			Trustee Fees				10	
11							11	
12	-	-	- TOTAL DEBT SERVICE	-	-	-	12	
13							13	
14							14	
15							15	
16							16	
17							17	
18							18	
19							19	
20							20	
21							21	
22							22	
23							23	
24							24	
25							25	
26							26	
27							27	
28							28	
29							29	
30	1,469,071	1,589,035	2,574,400	SUBTOTAL FROM PAGE 1	2,641,400	2,641,400	2,641,400	30
31	1,516,071	1,636,035	2,591,100	TOTAL EXPENDITURES	2,671,100	2,671,100	2,671,100	31
32	729,989	909,586	10,000	UNAPPROPRIATED END FUND BALANCE	10,000	10,000	10,000	32
33								33
34	2,246,060	2,545,621	2,601,100	TOTAL	2,681,100	2,681,100	2,681,100	34

RESOURCES

6/7/2017

FORM LB-20

ENTERPRISE - UTILITY
WATER DISCHARGE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or	1,000,000	1,000,000	1,000,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	17,635	10,061	50,000	Interest & Finance Charges	50,000	50,000	50,000	5
6				OTHER RESOURCES				6
7	4,940,770	5,691,325	5,560,000	Water Discharge (Rate increase 1.82 to 1.86)	5,645,000	5,645,000	5,645,000	7
8	214,685	396,691	396,690	Wastewater Pretreatment (Debt Service)**	396,690	396,690	396,690	8
9				** ConAgra & Tillamook per contract				9
10								10
11								11
12								12
13								13
14				Sale Of Assets				14
15								15
16	23,333	35,485	34,000	Miscellaneous & Reimburs. Services (IRZ, City)	34,000	34,000	34,000	16
17	28,404	33,931	25,000	UEC Patronage Credits	25,000	25,000	25,000	17
18								18
19								19
20								20
21	50,000	50,000	50,000	Co-generator fixed fee (Disposal)	50,000	50,000	50,000	21
22								22
23								23
24				SPWF - Wastewater Pre-treatment - ConAgra				24
25			12,618,567	Long-term Financing - Expansion of Land Application	2,500,000	2,500,000	2,500,000	25
26								26
27								27
28	-	-						28
29								29
30	5,274,827	6,217,493	18,734,257	Total Resources, Except Taxes to be Levied	9,700,690	9,700,690	9,700,690	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	5,274,827	6,217,493	18,734,257	TOTAL RESOURCES	9,700,690	9,700,690	9,700,690	33

EXPENDITURES

6/7/2017

FORM LB-31

ENTERPRISE - UTILITY
WATER DISCHARGE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ADOPTED YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2								2
3	893,722	914,579	1,120,000	Gross Payroll - 15 FTE (5% over current actual)	1,230,000	1,230,000	1,230,000	3
4				Overhead:				4
5	66,135	70,959	100,800	Payroll Taxes	110,700	110,700	110,700	5
6	37,000	19,721	67,200	Workers Comp Insurance	73,800	73,800	73,800	6
7	64,974	69,115	100,800	Retirement	110,700	110,700	110,700	7
8	197,781	221,486	280,000	Employee Benefits	307,500	307,500	307,500	8
9								9
10								10
11	1,259,612	1,295,860	1,668,800	TOTAL PERSONAL SERVICES	1,832,700	1,832,700	1,832,700	11
12				MATERIALS & SERVICES				12
13	17,856	101,688	22,500	Contract Services (Incl. Legal)	22,500	22,500	22,500	13
14								14
15			10,000	Engineering, Planning	10,000	10,000	10,000	15
16	274,579	338,038	450,000	Electric (Additional expected - new distribution area)	400,000	400,000	400,000	16
17								17
18								18
19			20,000	Telephone	20,000	20,000	20,000	19
20	34,415	36,074	35,000	Insurance	35,000	35,000	35,000	20
21	639,472	739,165	500,000	Repairs & Maintenance	500,000	500,000	500,000	21
22			50,000	Equipment Rents	50,000	50,000	50,000	22
23								23
24	26,250	26,250	26,250	Lease - City Circle 52	26,250	26,250	26,250	24
25	225,971	435,947	450,000	Testing & Permits	450,000	450,000	450,000	25
26				Feasibility Study 100,000 / Bio-reactor testing Poplar				26
27			20,000	Safety Programs & Supplies	20,000	20,000	20,000	27
28		13,348	6,000	Staff Travel/Education & Office Expense	25,000	25,000	25,000	28
29								29
30	26,203	27,549	10,000	Miscellaneous	10,000	10,000	10,000	30
31								31
32	1,244,746	1,718,059	1,599,750	TOTAL MATERIALS & SERVICES	1,568,750	1,568,750	1,568,750	32
33								33
34	2,504,358	3,013,919	3,268,550	SUBTOTAL EXPEND. 1ST PAGE	3,401,450	3,401,450	3,401,450	34

EXPENDITURES

6/7/2017

FORM LB-31

ENTERPRISE - UTILITY
WATER DISCHARGE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ADOPTED YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					CAPITAL OUTLAY		
2								2
3								3
4			650,000	Utility Improvements - Additional Pipe Replacements	650,000	650,000	650,000	3
5			360,000	Circle Replacement	360,000	360,000	360,000	4
6			60,000	Generator @ Lift Station	60,000	60,000	60,000	6
7				Wastewater Pretreatment - ConAgra				7
8			12,618,567	Expansion of Land Application	3,500,000	3,500,000	3,500,000	8
9								9
10								10
11								11
12	1,520,780	1,326,857	13,688,567	TOTAL CAPITAL OUTLAY	4,570,000	4,570,000	4,570,000	12
13								13
14				DEBT SERVICE PAYMENTS				14
15				SPWF - Principal				15
16				SPWF - Interest				16
17				1993A Rev Bond Interest				17
18				1993A Rev Bond Principal				18
19								19
20								20
21								21
22								22
23				Trustee Fees				23
24								24
25	281,108	381,118	1,353,828	TOTAL DEBT SERVICE	1,356,937	1,356,937	1,356,937	25
26				TRANSFER TO OTHER FUNDS				26
27								27
28	61,000	61,000	61,000	General Fund	61,000	61,000	61,000	28
29								29
30	61,000	61,000	61,000	TOTAL TRANSFERS	61,000	61,000	61,000	30
31			352,312	OPERATING CONTINGENCY	301,303	301,303	301,303	31
32	2,504,358	3,013,919	3,268,550	sub-total from expend. first page	3,401,450	3,401,450	3,401,450	32
33	4,367,246	4,782,894	18,724,257	TOTAL EXPENDITURES	9,690,690	9,690,690	9,690,690	33
34	907,581	1,434,599	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	34
35	5,274,827	6,217,493	18,734,257	TOTAL	9,700,690	9,700,690	9,700,690	35

See Attached Detailed List

See Attached Detailed List

See Attached Detailed List

See Attached Detailed List

RESOURCES

6/7/2017

FORM LB-20

ENTERPRISE -
East Beach Utility

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				OTHER RESOURCES				6
7								7
8	203,522	228,014	220,000	Utility Fees - Freshwater (Rate increase .58 to .60)	260,000	260,000	260,000	8
9								9
10								10
11	522,347	609,178	584,000	Utility Fees - Discharge (Rate increase 1.82 to 1.86)	700,000	700,000	700,000	11
12								12
13	31,474	34,394	35,000	Utility Fees - Sanitary Sewer	41,325	41,325	41,325	13
14								14
15								15
16			1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17								17
18				Transfer from Freshwater Segment				18
19								19
20	19,725	11,883		Patronage Dividends				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	777,068	883,469	840,000	Total Resources, Except Taxes to be Levied	1,002,325	1,002,325	1,002,325	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	777,068	883,469	840,000	TOTAL RESOURCES	1,002,325	1,002,325	1,002,325	33

EXPENDITURES

6/7/2017

FORM LB-31

ENTERPRISE -
East Beach Utility

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ADOPTED YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2	35,927	38,075	55,000	Gross Payroll 1 FTE	55,000	55,000	55,000	2
3				Overhead:				3
4	2,659	1,202	4,950	Payroll Taxes	4,950	4,950	4,950	4
5	1,487	334	3,300	Workers Comp Insurance	3,300	3,300	3,300	5
6	2,612	1,171	4,950	Retirement	4,950	4,950	4,950	6
7	7,951	3,530	13,750	Employee Benefits	13,750	13,750	13,750	7
8	50,636	44,312	81,950	TOTAL PERSONAL SERVICES	81,950	81,950	81,950	8
9								9
10				MATERIALS & SERVICES				10
11	15,975	17,625	15,750	Contract Services	20,000	20,000	20,000	11
12			5,000	Engineering, Planning	5,000	5,000	5,000	12
13	189,838	189,668	205,000	Electric	205,000	205,000	205,000	13
14	15,487	16,233	10,000	Insurance	20,000	20,000	20,000	14
15	275	24,126	50,000	Repairs & Maintenance	50,000	50,000	50,000	15
16			50,000	Testing & Permits	50,000	50,000	50,000	16
17	221,575	247,652	335,750	TOTAL MATERIALS & SERVICES	350,000	350,000	350,000	17
18								18
19	329,861	158,855	75,000	CAPITAL OUTLAY - Meter upgrades telemetry	100,000	100,000	100,000	19
20			38,000	-- Change to Gas Chlorination	38,000	38,000	38,000	20
21				DEBT SERVICE PAYMENTS				21
22			<i>See Attached Detail List</i>	SPWF	<i>See Attached Detail List</i>	<i>See Attached Detail List</i>	<i>See Attached Detail List</i>	22
23		23						
24		24						
25		25						
26		26						
27		27						
28	137,962	137,962	146,960	TOTAL DEBT SERVICE	146,960	146,960	146,960	28
29	15,000	15,000	15,000	TRANSFER TO GENERAL ADMINISTRATION	15,000	15,000	15,000	29
30			115,462	CONTINGENCY	238,537	238,537	238,537	30
31								31
32	755,034	603,781	808,122	TOTAL EXPENDITURES	970,447	970,447	970,447	32
33	22,034	279,688	31,878	UNAPPROPRIATED END FUND BAL	31,878	31,878	31,878	33
34	777,068	883,469	840,000	TOTAL	1,002,325	1,002,325	1,002,325	34

RESOURCES

6/7/2017

FORM LB-20

SITE DEVELOPMENT & MAINTENANCE
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3	4,000,000		2,000,000	*Net Working Capital (Accrual Basis)	4,000,000	4,000,000	4,000,000	3
4	31,898	30,434	60,000	Interest	60,000	60,000	60,000	4
5				OTHER RESOURCES				5
6	1,012,658	944,927	1,005,871	Land Leases	825,119	825,119	825,119	6
7	190,685	120,179	145,000	Mining Royalties	145,000	145,000	145,000	7
8	1,591,797	1,769,298	1,788,529	Building Leases	2,190,169	2,190,169	2,190,169	8
9								9
10	10,872	43,989	8,000	Miscellaneous & Reimbursements	8,000	8,000	8,000	10
11			11,785,800	Sale of Assets - unspecified	2,000,000	2,000,000	2,000,000	11
12	288,416	213,242	268,800	Farm #1 Income / Airport Farm	314,181	314,181	314,181	12
13	409,286	275,286	240,000	Steam Revenues	200,000	200,000	200,000	13
14								14
15	12,624	19,038	8,000	Patronage	8,000	8,000	8,000	15
16	200,250	216,167	220,332	T-3 Lease Income	220,332	220,332	220,332	16
17	91,977	114,930	112,000	Rail Tariff (Increase west rail users to \$15)	112,000	112,000	112,000	17
18								18
19				Bond Proceeds	11,000,000	11,000,000	11,000,000	19
20	520,160	349,276	500,000	LRA Grant	500,000	500,000	500,000	20
21	14,653,273	14,779,698	14,145,000	Freezer Warehouse Grant / Bond	-	-	-	21
22				Financing - Bean & Grain Buildings				23
23				Grant - Pass through to MDC	85,000	85,000	85,000	24
24			1,600,000	Early Learning Center Grant	600,000	600,000	600,000	25
25			-	- IOF - ConAgra Road Improvements	-	-	-	26
26			146,000	Airport - Aviation Grant	-	-	-	26
27			-	- Connect OR 4	-	-	-	27
28	5,525,830			Transfer from Warehouse	500,000	500,000	500,000	28
29			2,482,244	Lewis & Clark Extension / Gar Swanson	2,482,244	2,482,244	2,482,244	29
30			550,000	Park Project - Grant pass-thru and participation	550,000	550,000	550,000	30
31	28,539,726	18,876,464	37,065,576	Total Resources, Except Taxes to be Levied	25,800,045	25,800,045	25,800,045	31
32				Taxes Necessary to Balance Budget				32
33	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	33
34	28,539,726	18,876,464	37,065,576	TOTAL RESOURCES	25,800,045	25,800,045	25,800,045	34

EXPENDITURES
SITE DEVELOPMENT & MAINTENANCE
FUND

6/7/2017

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2	1,197,355	1,125,391	1,500,000	Gross Payroll 21 FTE	1,500,000	1,500,000	1,500,000	2
3				Overhead:				3
4	88,604	86,974	135,000	Payroll Taxes	135,000	135,000	135,000	4
5	49,570	24,172	90,000	Workers Comp Insurance -	90,000	90,000	90,000	5
6	87,048	84,715	135,000	Retirement -	135,000	135,000	135,000	6
7	264,975	283,180	375,000	Employee Benefits	375,000	375,000	375,000	7
8								8
9	1,687,552	1,604,432	2,235,000	TOTAL PERSONAL SERVICES	2,235,000	2,235,000	2,235,000	9
10				MATERIALS & SERVICES				10
11	59,038	72,960	155,600	Site dev projects/Plan & Engineer/Cultural Review	155,600	155,600	155,600	11
12	5,069	226,808	250,000	Land Leases/property taxes	250,000	250,000	250,000	12
13	76,543	75,595	100,000	Insurance	150,000	150,000	150,000	13
14	87,460	118,370	165,000	Utilities	165,000	165,000	165,000	14
15	324,002	399,779	200,000	Repairs & Maint	200,000	200,000	200,000	15
16			1,000	Ads & Publication	5,000	5,000	5,000	16
17	6,630	4,927	20,000	Testing & Permits	20,000	20,000	20,000	17
18	28,134	40,520	20,000	Miscellaneous	20,000	20,000	20,000	18
19	94,264	115,140	120,000	Contract Services (Legal)	120,000	120,000	120,000	19
20		16,444	50,000	Community Projects	50,000	50,000	50,000	20
21	4,183		180,000	Fuel\Equipment Rents	180,000	180,000	180,000	21
22	318,324	153,022	500,000	LRA Grant Expenditures (MDC Grant 1870000 + LRA)	585,000	585,000	585,000	22
23	1,003,647	1,223,565	1,761,600	TOTAL MATERIALS & SERVICES	1,900,600	1,900,600	1,900,600	23
24				CAPITAL OUTLAY				24
25			9,750,000	Land Purchases (Depot & Other)	1,640,000	1,640,000	1,640,000	25
26			25,000	Large format Printer/Scanner/Survey-Drafting Software	25,000	25,000	25,000	26
27			-	Boardman Foods Expansion	11,000,000	11,000,000	11,000,000	27
28			1,600,000	Early Learning Center (13-14 Connect 4)	600,000	600,000	600,000	28
29			300,000	T1 dredging / turncell (Prior years T3)	150,000	150,000	150,000	29
30				LST 200,000 Relocate 125,000 Bean 4,256,520				30
31								31
32			14,145,000	Ag Info Center / Freezer Warehouse (Incl. Cap Int)	1,000,000	1,000,000	1,000,000	32
33			162,222	Airport Projects - Current - Fueling / Hangars / Apron	-	-	-	33
34			2,482,244	Lewis & Clark Road Extension	2,482,244	2,482,244	2,482,244	34
35			750,000	Park Project	750,000	750,000	750,000	35
36			500,000	Utility Line Extensions / Heppner Building Demolition	500,000	500,000	500,000	36
37	22,393,931	6,706,720	29,714,466	TOTAL CAPITAL OUTLAY	18,147,244	18,147,244	18,147,244	37
38	25,085,130	9,534,717	33,711,066	SUBTOTAL PAGE 1	22,282,844	22,282,844	22,282,844	38

EXPENDITURES 2

6/7/2017

FORM LB-31

SITE DEVELOPMENT & MAINTENANCE
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					DEBT SERVICE		
2				Port Rev. Loan Funds-Principal				2
3				Port Rev. Loan Funds-Interest				3
4				Trustee Fees				4
5								5
6								6
7				1993A Rev. Bond Interest				7
8				1993A Rev Bond Principal				8
9				2009 Rev Bond Principal				9
10				2009 Rev Bond Interest				10
11				2007 Rev Bond Principal				11
12				2007 Rev Bond Interest				12
13				2001A Bond Interest				13
14				2001A Bond Principal				14
15				Bank of EO / Other Interim				15
16								16
17				SPWF Loan Principal & Interest				17
18				Flexlease Principal				18
19				Flexlease Interest				19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29	2,645,727	2,733,887	2,817,197	TOTAL DEBT SERVICE	2,949,726	2,949,726	2,949,726	29
30	41,000	41,000	41,000	TRANSFER TO GENERAL FUND	41,000	41,000	41,000	30
31		225,466		TRANSFER TO SAGE	200,000	200,000	200,000	31
32			476,313	OPERATING CONTINGENCY	306,475	306,475	306,475	32
33	25,085,130	9,534,717	33,711,066	Subtotal from page 1	22,282,844	22,282,844	22,282,844	33
34	27,771,857	12,535,070	37,045,576	TOTAL EXPENDITURES	25,780,045	25,780,045	25,780,045	34
35	767,869	6,341,394	20,000	UNAPPROPRIATED END FUND BAL	20,000	20,000	20,000	35
36	28,539,726	18,876,464	37,065,576	TOTAL	25,800,045	25,800,045	25,800,045	36

See Attached Detailed List

RESOURCES

6/7/2017

FORM LB-20

ENTERPRISE -
Motor Pool

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3	347,845			*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				OTHER RESOURCES				6
7	905,562		1,250,000	Equipment Rental - Intercompany	1,250,000	1,250,000	1,250,000	7
8			10,000	Equipment Rental - Other	10,000	10,000	10,000	8
9				Insurance Settlement				9
10								10
11								11
12								12
13								13
14								14
15	64,804	75,162	75,000	Sale Of Assets (699 Dozer / Gantry Crane)	75,000	75,000	75,000	15
16	-		1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17		159,481		Grant portion - Federal Surplus Property				17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,318,211	234,643	1,336,000	Total Resources, Except Taxes to be Levied	1,336,000	1,336,000	1,336,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	1,318,211	234,643	1,336,000	TOTAL RESOURCES	1,336,000	1,336,000	1,336,000	33

EXPENDITURES

6/7/2017

FORM LB-31

ENTERPRISE -
Motor Pool

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2	216,318	288,121	310,000	Gross Payroll (5 employees)	310,000	310,000	310,000	2
3	16,008	21,732	27,900	Payroll Taxes -	27,900	27,900	27,900	3
4	8,956	6,040	18,600	Workers Comp Insurance -	18,600	18,600	18,600	4
5	15,726	21,168	27,900	Retirement -	27,900	27,900	27,900	5
6	48,051	63,814	77,500	Employee Benefits	77,500	77,500	77,500	6
7	305,059	400,875	461,900	TOTAL PERSONAL SERVICES	461,900	461,900	461,900	7
8								8
9				MATERIALS & SERVICES				9
10	25,811	27,055	36,000	Insurance	36,000	36,000	36,000	10
11	271,301	292,649	280,000	Repairs	280,000	280,000	280,000	11
12	153,742	122,867	210,000	Fuel & Oil	210,000	210,000	210,000	12
13								13
14	450,854	442,571	526,000	TOTAL MATERIALS & SERVICES	526,000	526,000	526,000	14
15								15
16				CAPITAL OUTLAY				16
17				Dozer				17
18				Straw Spreader				18
19			50,000	Pickups - 2	50,000	50,000	50,000	19
20	562,298	562,298	250,000	Other	250,000	250,000	250,000	20
21				Loader / Backhoe				21
22								22
23				DEBT SERVICE PAYMENTS				23
24								24
25								25
26								26
27								27
28			30,000	TOTAL DEBT SERVICE	30,000	30,000	30,000	28
29								29
30			18,100	CONTINGENCY	18,100	18,100	18,100	30
31								31
32	1,318,211	1,405,744	1,336,000	TOTAL EXPENDITURES	1,336,000	1,336,000	1,336,000	32
33				UNAPPROPRIATED END FUND BAL				33
34	1,318,211	1,405,744	1,336,000	TOTAL	1,336,000	1,336,000	1,336,000	34

See Attached Detail List

See Attached Detail List

See Attached Detail List

See Attached Detail List

RESOURCES

6/7/2017

FORM LB-20

ENTERPRISE -
SAGE CENTER

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2	164,207		20,000	*Available Cash on Hand (Cash Basis) or	40,000	40,000	40,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5		31,570		Interest & Finance Charges				5
6								6
7				OTHER RESOURCES				7
8	40,376	48,252	100,000	Admission / Store / Ice Cream	100,000	100,000	100,000	8
9			12,000	Events	12,000	12,000	12,000	9
10	84,842	126,785	70,000	Sponsorships (Donations)	70,000	70,000	70,000	10
11				Travel Oregon	13,000	13,000	13,000	11
12				NMTC				12
13								13
14	2,367	3,752		Patronage Dividend				14
15			1,000	Miscellaneous & Reimbursable Services	1,000	1,000	1,000	15
16								16
17			31,310	NMTC - Enhanced Capital	31,310	31,310	31,310	17
18								18
19								19
20	80,000	170,000	400,000	Transfer from General Fund	240,000	240,000	240,000	20
21	100,000	225,466		Transfer from Sites	200,000	200,000	200,000	21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	471,792	605,825	634,310	Total Resources, Except Taxes to be Levied	707,310	707,310	707,310	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	471,792	605,825	634,310	TOTAL RESOURCES	707,310	707,310	707,310	33

EXPENDITURES

6/7/2017

FORM LB-31

ENTERPRISE -
SAGE CENTER

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	174,286	215,703	235,000	Gross Payroll (4 FTEs) (+5% of current)	255,000	255,000	255,000	2
3	12,897	16,265	21,150	Payroll Taxes -	22,950	22,950	22,950	3
4	7,215	4,520	14,100	Workers Comp Insurance -	15,300	15,300	15,300	4
5	12,671	15,843	21,150	Retirement -	22,950	22,950	22,950	5
6	38,714	47,760	58,750	Employee Benefits	63,750	63,750	63,750	6
7	245,783	300,091	350,150	TOTAL PERSONAL SERVICES	379,950	379,950	379,950	7
8								8
9				MATERIALS & SERVICES				9
10	8,833	9,253	12,000	Insurance	12,000	12,000	12,000	10
11	35,764	37,545	34,000	Utilities (Phone & Electric)	34,000	34,000	34,000	11
12	5,068	19,570	15,540	Supplies	15,540	15,540	15,540	12
13	75,352	115,210	45,000	Maintenance (Including Exhibit Updates)	50,000	50,000	50,000	13
14	100,992	123,545	90,000	Promotion / Advertising / Educational supplies	120,000	120,000	120,000	14
15			6,000	Staff Travel	6,000	6,000	6,000	15
16				Dues & Subscriptions				16
17				Store Inventory				17
18		611		License & Permits				18
19								19
20	226,009	305,734	202,540	TOTAL MATERIALS & SERVICES	237,540	237,540	237,540	20
21								21
22								22
23		154,861		Capital Outlay				23
24								24
25								25
26								26
27								27
28	178,320	178,320	49,817	TOTAL DEBT SERVICE	49,817	49,817	49,817	28
29								29
30			21,803	CONTINGENCY	30,003	30,003	30,003	30
31								31
32	650,112	939,006	624,310	TOTAL EXPENDITURES	697,310	697,310	697,310	32
33			10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	33
34	650,112	939,006	634,310	TOTAL	707,310	707,310	707,310	34

RESOURCES

6/7/2017

FORM LB-20

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3	979,658			*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				<i>Transfer from General Fund</i>				6
7				OTHER RESOURCES				7
8	128,476	1,641,469	1,891,965	Handling Revenue	2,900,920	2,900,920	2,900,920	8
9		759,105	909,792	1st Period Storage Revenue	1,316,370	1,316,370	1,316,370	9
10		1,675,227	2,989,533	Recurring Storage	3,049,500	3,049,500	3,049,500	10
11								11
12				Dry Storage (20,000 * 12)	240,000	240,000	240,000	12
13				Refrigerated Storage (40,000 * 8)	320,000	320,000	320,000	13
14								14
15		61,696	43,000	Miscellaneous & Reimbursable Services	200,000	200,000	200,000	15
16		166,099		<i>Includes UEC 46,680</i>				16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,108,134	4,303,596	5,834,290	Total Resources, Except Taxes to be Levied	8,026,790	8,026,790	8,026,790	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	1,108,134	4,303,596	5,834,290	TOTAL RESOURCES	8,026,790	8,026,790	8,026,790	33

EXPENDITURES

6/7/2017

FORM LB-31

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2	172,415			Gross Payroll (52 FTEs)				2
3		1,254,493	1,336,587	Warehousing (Inc 200,000 to accommodate new loc)	2,360,000	2,360,000	2,360,000	3
4		183,667	193,020	Maintenance	225,000	225,000	225,000	4
5		321,149	312,813	Administration	405,000	405,000	405,000	5
6			1,842,420		2,990,000	2,990,000	2,990,000	6
7								7
8	12,759	123,285	165,818	Payroll Taxes -	269,100	269,100	269,100	8
9	7,138	81,413	110,545	Workers Comp Insurance -	179,400	179,400	179,400	9
10	12,535	121,794	165,818	Retirement -	269,100	269,100	269,100	10
11	38,299	367,559	460,605	Employee Benefits	747,500	747,500	747,500	11
12	243,146	2,453,360	2,745,206	TOTAL PERSONAL SERVICES	4,455,100	4,455,100	4,455,100	12
13								13
14				MATERIALS & SERVICES				14
15	400	24,387	20,000	Dues & Subscriptions	30,000	30,000	30,000	15
16		41,150	45,000	Contract Services / Pest Control	45,000	45,000	45,000	16
17	326		3,720	Utilities (Sewage/Garbage)	3,720	3,720	3,720	17
18	32,402	208,911	400,000	Utilities (Phone & Electric) + (5000 * 12 for new site)	460,000	460,000	460,000	18
19	4,502	39,657	120,000	Insurance	120,000	120,000	120,000	19
20	1,350	16,968	25,200	Office Rental	25,200	25,200	25,200	20
21	20,742	56,452	30,000	Office Supplies	60,000	60,000	60,000	21
22	92,800	146,235	100,000	Supplies	120,000	120,000	120,000	22
23	23,764	59,511	50,000	Repairs / Maintenance	50,000	50,000	50,000	23
24	14,703		3,750	Safety Training	3,750	3,750	3,750	24
25		6,546	9,700	Staff Travel	9,700	9,700	9,700	25
26		21,971	16,000	Staff Training	25,000	25,000	25,000	26
27		1,655	9,600	Miscellaneous	9,600	9,600	9,600	27
28				Intercompany Land Rental	51,300	51,300	51,300	28
29	190,989	623,443	832,970	TOTAL MATERIALS & SERVICES	1,013,270	1,013,270	1,013,270	29
30								30
31								31
32								32
33								33
34	434,135	3,076,803	3,578,176	SUBTOTAL PAGE 1	5,468,370	5,468,370	5,468,370	34

EXPENDITURES

6/7/2017

FORM LB-31

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	HISTORICAL DATA			EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2017-2018			
	ACTUAL YEAR 14-15	ACTUAL YEAR 15-16	ADOPTED YEAR 16-17		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					DEBT SERVICE		
2		208,296	492,000	Equipment Leases	-	-	-	2
3				Bonded Debt				3
4		594,350	594,850	Series 2014	595,350	595,350	595,350	4
5		500	563,150	Series 2016	576,350	576,350	576,350	5
6	673,999	803,146	1,650,000	TOTAL DEBT SERVICE	1,171,700	1,171,700	1,171,700	6
7								7
8								8
9								9
10				CAPITAL	300,000	300,000	300,000	10
11								11
12								12
13								13
14			506,114	CONTINGENCY	486,720	486,720	486,720	14
15								15
16				TRANSFER TO SITE	500,000	500,000	500,000	16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	434,135	3,076,803	3,578,176	Subtotal from page 1	5,468,370	5,468,370	5,468,370	31
32	1,108,134	3,879,949	5,734,290	TOTAL EXPENDITURES	7,926,790	7,926,790	7,926,790	32
33			100,000	UNAPPROPRIATED END FUND BAL	100,000	100,000	100,000	33
34	1,108,134	3,879,949	5,834,290	TOTAL	8,026,790	8,026,790	8,026,790	34

<u>DEBT 2015-2016</u>		<u>BAL 6/30/15</u>	<u>TOTAL PMT</u>	<u>DISP.PORTION</u>	<u>MOTOR POOL</u>	<u>SITE PORTION</u>	<u>E BEACH UTILITY</u>	<u>WAREHOUSING</u>	<u>FRESH WATER</u>	
2011 BEO Interest			\$ 102,605.00	\$ -		\$ 102,605.00				Heppner Cogen
				\$ -		\$ -				
2011 BEO Principal	3.90%	\$3,099,343	\$ 486,708.00	\$ -		\$ 486,708.00				100% Sites
				\$ -						
2013A Interest			\$ 118,536.00	\$ -		\$ 118,536.00				Farm 3 Purchase
	4.369 average		\$ 118,537.00	\$ -		\$ 118,537.00				& 2007 Refi
2013A Principal	1.75-5.35%	\$6,020,000	\$ 700,000.00	\$ -		\$ 700,000.00				100% Sites
				\$ -						
2013 FFC Interest	3.802% avg		\$ 104,125.00	\$ 17,650.00		\$ 86,475.00				Refinance + \$1,005,000
			\$ 104,125.00	\$ 17,650.00		\$ 86,475.00				wastewater
2013 FFC Principal		\$5,825,000	\$ 370,000.00	\$ 40,000.00		\$ 330,000.00				
				\$ -						
										Transload 3
2014 FFC Interest	2 - 4%		\$ 135,175.00					\$ 135,175.00		Freezer Warehouse
			\$ 135,175.00					\$ 135,175.00		
2014 FFC Principal		\$7,560,000	\$ 320,000.00					\$ 320,000.00		
2016 Proposed		\$14,250,000	\$ 660,150.00			\$ 86,300.00		\$ 573,850.00		Freezer Expansion & Refi 2010
			\$ 210,000.00			\$ 210,000.00				
TOTAL BONDS		\$36,754,343	\$ 3,565,136.00	\$ 75,300.00	\$ -	\$ 2,325,636.00	\$ -	\$ 1,164,200.00	\$ -	
Warehouse Equipment Leases								\$ -		
--- Possible additional Equip										
SPWF Interest #2										Disposal Pipeline and
SPWF Principal #2	6%	\$0								Carlson land purchase

DEBT 2015-2016		BAL 6/30/15	TOTAL PMT	DISP.PORTION	MOTOR POOL	SITE PORTION	E BEACH UTILITY	WAREHOUSING	FRESH WATER	
SPWF Interest #3			\$ 2,639.00			\$ 2,639.00				Steamline
SPWF Principal #3	6%	\$85,468	\$ 43,979.00			\$ 43,979.00				" "
SPWF Interest #4			\$ 14,539.00	\$ 14,539.00						
SPWF Principal #4	4 - 5%	\$343,065	\$ 53,977.00	\$ 53,977.00						Columbia River Processing
SPWF Interest #5			\$ 21,829.00			\$ 21,829.00				
SPWF Principal #5	4.99%	\$481,714	\$ 46,471.00			\$ 46,471.00				Crane
SPWF Interest #6			\$ 26,417.00			\$ 26,417.00				Rail Project
SPWF Principal #6	5.17%	\$517,738	\$ 27,438.00			\$ 27,438.00				
SPWF Interest #7			\$ 71,950.00				\$ 71,950.00	\$ -		
SPWF Principal #7	4.36%	\$1,714,903	\$67,510.00				\$67,510.00	\$0.00		East Beach Utility
SPWF Interest #8			\$ 152,538.00	\$ 152,538.00						
SPWF Principal #8	3.36%	\$4,669,455	\$133,983.00	\$133,983.00						ConAgra Wastewater Prett
SPWF # 9	3.41%	12,618,567 not in total	\$758,200.00	\$758,200.00						Wastewater Line &
Additional Accr Interest			\$161,400.00	\$161,400.00						Pond
NMTC - A - Interest only	1.1020%	\$3,131,000	\$34,504.00			\$34,504.00				SAGE Center - Revenue
NMTC - B - Interest only	1.1020%	\$709,000	\$7,813.00			\$7,813.00				
TOTAL OTHER MISCELLANEOUS		\$11,652,343	\$ 1,625,187.00	\$ 1,274,637.00	\$ -	\$ 211,090.00	\$ 139,460.00	\$ -	\$ -	
TOTAL MISC.			\$130,000		\$30,000	\$ 100,000.00				
TOTAL DEBT SERVICE		\$48,406,686	\$ 5,320,323.00	\$ 1,349,937.00	\$ 30,000.00	\$ 2,636,726.00	\$ 139,460.00	\$ 1,164,200.00	\$ -	\$0
Trustee Fees			35,000.00	7,000.00		13,000.00	7,500.00	7,500.00		\$0
TOTAL TO BUDGET		\$48,406,686	\$5,355,323	\$1,356,937	\$30,000	\$2,649,726	\$146,960	\$1,171,700	\$0	\$0