

RESOURCES

FORM LB-20

GENERAL  
FUND

PORT OF MORROW

6/16/2020

MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3	575,536	113,007	400,000	*Net Working Capital (Accrual Basis)	800,000	800,000	800,000	3
4			2,000	Prev. Levied Taxes Est. to be Received	2,000	2,000	2,000	4
5								5
6	3,467	245	3,000	Interest	3,000	3,000	3,000	6
7								7
8								8
9				<b>OTHER RESOURCES</b>				9
10	235,300	214,914	350,856	Bond Handling Fees (125,000+220,000+5856.25)	350,856	350,856	350,856	10
11			100	Miscellaneous	100	100	100	11
12			100	Sale of Assets	100	100	100	12
13			65,000	Transfer from Discharge Fund	65,000	65,000	65,000	13
14			20,000	Transfer from Fresh Water Fund	20,000	20,000	20,000	14
15			65,000	Transfer from Site Dev. Fund	65,000	65,000	65,000	15
16			15,000	Transfer from East Beach Utility Fund	15,000	15,000	15,000	16
17								17
18			50,000	Port Planning & Marketing Grant	50,000	50,000	50,000	18
19	100,000	75,000	85,000	Education Foundation	85,000	85,000	85,000	19
20								20
21								21
22	14,587	37	15,500	Payments in lieu of Taxes (SIP) - EZ ??	15,500	15,500	15,500	22
23								23
24								24
25								25
26								26
27								27
28								28
29	928,890	403,203	1,071,556	Total Resources, Except Taxes to be Levied	1,471,556	1,471,556	1,471,556	29
30	162,020	181,742	182,302	Taxes Necessary to Balance Budget	202,084	202,084	202,084	30
31				Taxes Collected in Year Levied				31
32								32
33	1,090,910	584,945	1,253,858	TOTAL RESOURCES	1,673,640	1,673,640	1,673,640	33

**EXPENDITURES  
GENERAL  
FUND**

**PORT OF MORROW  
MUNICIPAL CORPORATION** 6/16/2020

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	391,630	160,366	445,000	Gross Payroll (5 FTEs)	445,000	445,000	445,000	2
3								3
4	134,208	73,550	195,800	Payroll Overhead	262,550	262,550	262,550	4
5								5
6								6
7								7
8								8
9								9
10	525,838	233,916	640,800	<b>TOTAL PERSONAL SERVICES</b>	707,550	707,550	707,550	10
11				<b>MATERIALS &amp; SERVICES</b>				11
12	40,663	48,419	40,000	Office	40,000	40,000	40,000	12
13	1,410	2,652	10,000	Legal	10,000	10,000	10,000	13
14	31,733	34,395	40,000	Audit	40,000	40,000	40,000	14
15	47,648	66,953	75,000	Dues & Subscriptions	75,000	75,000	75,000	15
16	280	1,560	5,000	Notices & Publications	5,000	5,000	5,000	16
17	4,000	4,000	4,000	Insurance & Bonds	4,000	4,000	4,000	17
18	11,882	15,885	15,000	Utilities	15,000	15,000	15,000	18
19				Phone System	25,000	25,000	25,000	19
20	78,030	75,942	70,000	Marketing (Possible Literature Update)	70,000	70,000	70,000	20
21	11,938	21,656	35,000	Commissioner Expense	35,000	35,000	35,000	21
22	19,395	42,005	40,000	Staff Travel	40,000	40,000	40,000	22
23	21,807	21,469	70,000	Economic Development	80,000	80,000	80,000	23
24	11,620	21,954	45,000	Planning/Repair & Maintenance	45,000	45,000	45,000	24
25	22,481	9,149	15,000	Education	15,000	15,000	15,000	25
26								26
27	302,887	366,039	464,000	<b>TOTAL MATERIAL &amp; SERVICES</b>	499,000	499,000	499,000	27
28								28
29	26,178	21,252	10,000	<b>CAPITAL OUTLAY --</b>	275,000	275,000	275,000	29
30			39,058	<b>OPERATING CONTINGENCY</b>	92,090	92,090	92,090	30
31				<b>TRANSFER to Enterprise/SAGE Center</b>				31
32	854,903	621,207	1,153,858	<b>TOTAL EXPENDITURES</b>	1,573,640	1,573,640	1,573,640	32
33	236,007		100,000	<b>UNAPPROP. END. FUND BAL.</b>	100,000	100,000	100,000	33
34	1,090,910	621,207	1,253,858	<b>TOTAL</b>	1,673,640	1,673,640	1,673,640	34
	-	(36,262)	-		-	-	-	

**RESOURCES**

**6/16/2020**

**FRESH WATER  
FUND**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

				RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or	5,000,000	5,000,000	5,000,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Estimated to Received				4
5	16,697	105,679	10,000	Interest	10,000	10,000	10,000	5
6				<b>OTHER RESOURCES</b>				6
7	2,370,495	2,409,879	2,666,000	Water Usage (Rate Increase - .64 to .66)	2,761,396	2,761,396	2,761,396	7
8	46,520	42,497	20,000	UEC Patronage Credits	20,000	20,000	20,000	8
9	75,000	75,000	75,000	Co-generation fixed fee (Fresh)	75,000	75,000	75,000	9
10								10
11	10,000	10,000	100	Miscellaneous	100	100	100	11
12								12
13		122,445	11,000,000	OWRD Grant for CID and EID (Retainage)	750,000	750,000	750,000	13
14								14
15				Reimbursement for 2 mil gallon tank & loop	2,600,000	2,600,000	2,600,000	15
16								16
17								17
18		23,195,000	22,715,000	Bond Proceeds - CID Line				18
19			5,300,000	CID - Owner Contribution				19
20			839,184	CID - Lease (Sufficient to pay related debt Service)	1,780,059	1,780,059	1,780,059	20
21								21
22			500,000	Well Improvement Financing	500,000	500,000	500,000	22
23								23
24			500,000	Transfer from Sites				24
25								25
26								26
27								27
28	2,518,712	25,960,500	43,625,284	Total Resources, Except Taxes to be Levied	13,496,555	13,496,555	13,496,555	28
29				Taxes Necessary to Balance Budget				29
30	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	30
31								31
32	2,518,712	25,960,500	43,625,284	<b>TOTAL RESOURCES</b>	<b>13,496,555</b>	<b>13,496,555</b>	<b>13,496,555</b>	<b>32</b>

EXPENDITURES

6/16/2020

FRESH WATER  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

				EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2								2
3	458,915	716,011	689,000	Gross Payroll 9 FTE	764,790	764,790	764,790	3
4				Overhead:				4
5	27,759	46,827	62,010	Payroll Taxes	68,831	68,831	68,831	5
6	8,739	18,163	41,340	Workers Comp Insurance	45,887	45,887	45,887	6
7	30,119	50,117	62,010	Retirement	68,831	68,831	68,831	7
8	105,465	165,159	172,250	Employee Benefits	267,677	267,677	267,677	8
9								9
10	630,997	996,277	1,026,610	<b>TOTAL PERSONAL SERVICES</b>	1,216,016	1,216,016	1,216,016	10
11								11
12				<b>MATERIAL &amp; SERVICES</b>				12
13			18,000	Contract Services	18,000	18,000	18,000	13
14	512,774	467,665	500,000	City water purchase	500,000	500,000	500,000	14
15			30,000	Planning / Miscellaneous	30,000	30,000	30,000	15
16	177,612	191,391	200,000	Electricity (Well 5)	250,000	250,000	250,000	16
17			6,000	Other Utilities	6,000	6,000	6,000	17
18	259,879	190,972	250,000	Repairs & Maintenance	250,000	250,000	250,000	18
19	37,067	25,968	45,000	Testing & Permits	50,000	50,000	50,000	19
20	15,664	20,602	20,000	Insurance (Review allocation. Increase s/b site)	20,000	20,000	20,000	20
21			20,000	Equipment Rents (Intercompany)	20,000	20,000	20,000	21
22			10,000	Safety Programs & Equip	10,000	10,000	10,000	22
23	4,053			Education				23
24	1,007,049	896,598	1,099,000	<b>TOTAL MATERIAL &amp; SERVICES</b>	1,154,000	1,154,000	1,154,000	24
25				<b>CAPITAL OUTLAY</b>				25
26		1,385,808	26,515,000	New Non-Potable Line (CID)	5,250,000	5,250,000	5,250,000	26
27			11,000,000	Water Project Pass-Through				27
28	29,150		551,418	Well #1 Major Maintenance & Building				28
29				2 million gallon tank & Loop	2,600,000	2,600,000	2,600,000	29
30	800,356	351,202		Well #2 / Well #5				30
31	98,388		522,000	Water Recharge Project	522,000	522,000	522,000	31
32	22,282		200,000	Airport well	750,000	750,000	750,000	32
33	950,176	1,737,010	38,788,418	<b>TOTAL CAPITAL OUTLAY</b>	9,122,000	9,122,000	9,122,000	33
34	2,588,222	3,629,885	40,914,028	Subtotal page 1	11,492,016	11,492,016	11,492,016	34
35								35

EXPENDITURES #2

6/16/2020

FRESH WATER  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1	33,930		20,000	TRANSFER TO GENERAL FUND	20,000	20,000	20,000	1
2				TRANSFER TO EAST BEACH UTILITY				2
3			352,072	OPERATING CONTINGENCY	194,480	194,480	194,480	3
4				DEBT SERVICE	<i>See Attached Schedule.</i>	<i>See Attached Schedule.</i>	<i>See Attached Schedule.</i>	4
5								5
6				2019 B/C				6
7				2020				7
8								8
9								9
10		1,000		Trustee Fees				10
11								11
12	-	122,445	839,184	TOTAL DEBT SERVICE	1,780,059	1,780,059	1,780,059	12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	2,588,222	3,629,885	40,914,028	SUBTOTAL FROM PAGE 1	11,492,016	11,492,016	11,492,016	30
31	2,622,152	3,753,330	42,125,284	TOTAL EXPENDITURES	13,486,555	13,486,555	13,486,555	31
32		22,207,170	1,500,000	UNAPPROPRIATED END FUND BALANCE	10,000	10,000	10,000	32
33								33
34	2,622,152	25,960,500	43,625,284	TOTAL	13,496,555	13,496,555	13,496,555	34

(103,440)

**RESOURCES**

**6/16/2020**

**ENTERPRISE - UTILITY  
WATER DISCHARGE FUND**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2			800,000	*Available Cash on Hand (Cash Basis) or	800,000	800,000	800,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	18,207	8,149	50,000	Interest & Finance Charges	50,000	50,000	50,000	5
6				<b>OTHER RESOURCES</b>				6
7	5,323,177	5,548,325	6,249,100	Water Discharge (Rate increase 1.98 to 2.04)	6,249,100	6,249,100	6,249,100	7
8	396,691	396,691	396,690	Wastewater Pretreatment (Debt Service)**	396,690	396,690	396,690	8
9				** ConAgra & Tillamook per contract				9
10								10
11								11
12								12
13								13
14				Sale Of Assets				14
15								15
16	25,980	105,657	34,000	Miscellaneous & Reimburs. Services (IRZ, City)	34,000	34,000	34,000	16
17	84,658	70,902	25,000	UEC Patronage Credits	25,000	25,000	25,000	17
18								18
19								19
20								20
21	50,000	50,000	50,000	Co-generator fixed fee (Disposal)	50,000	50,000	50,000	21
22								22
23				Digester Financing	2,390,000	2,390,000	2,390,000	23
24				Regional Infrastructure Grant - Recharge Project				24
25	5,266,192	5,407,573	-	Long-term Financing - Expansion of Land Application	-	-	-	25
26								26
27			1,000,000	Transfer from SITE	1,500,000	1,500,000	1,500,000	27
28								28
29								29
30	11,164,905	11,587,297	8,604,790	Total Resources, Except Taxes to be Levied	11,494,790	11,494,790	11,494,790	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	11,164,905	11,587,297	8,604,790	<b>TOTAL RESOURCES</b>	<b>11,494,790</b>	<b>11,494,790</b>	<b>11,494,790</b>	<b>33</b>

EXPENDITURES

6/16/2020

ENTERPRISE - UTILITY  
WATER DISCHARGE FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2								2
3	1,473,063	1,308,527	1,310,000	Gross Payroll - 17 FTE	1,537,032	1,537,032	1,537,032	3
4				Overhead:				4
5	92,529	95,622	117,900	Payroll Taxes	138,333	138,333	138,333	5
6	29,131	37,090	78,600	Workers Comp Insurance	92,222	92,222	92,222	6
7	100,398	102,341	117,900	Retirement	138,333	138,333	138,333	7
8	334,638	322,224	327,500	Employee Benefits	537,961	537,961	537,961	8
9	38,501	38,501						9
10								10
11	2,068,260	1,904,305	1,951,900	TOTAL PERSONAL SERVICES	2,443,881	2,443,881	2,443,881	11
12				<b>MATERIALS &amp; SERVICES</b>				12
13	29,474	43,047	30,000	Contract Services (Incl. Legal)	50,000	50,000	50,000	13
14								14
15			10,000	Engineering, Planning	10,000	10,000	10,000	15
16	297,303	312,925	400,000	Electric (Additional expected - new distribution area)	520,000	520,000	520,000	16
17								17
18								18
19			20,000	Telephone	20,000	20,000	20,000	19
20	34,808	45,782	35,000	Insurance	35,000	35,000	35,000	20
21	445,224	486,266	500,000	Repairs & Maintenance	500,000	500,000	500,000	21
22			50,000	Equipment Rents	50,000	50,000	50,000	22
23								23
24	26,250	26,250	26,250	Lease - City Circle 52	26,250	26,250	26,250	24
25	537,561	394,523	510,000	Testing & Permits	510,000	510,000	510,000	25
26								26
27	5,049	20,596	20,000	Safety Programs & Supplies	20,000	20,000	20,000	27
28	11,191	36,198	40,000	Staff Travel/Education & Office Expense	40,000	40,000	40,000	28
29								29
30		12,803	10,000	Miscellaneous	10,000	10,000	10,000	30
31								31
32	1,386,860	1,378,390	1,651,250	TOTAL MATERIALS & SERVICES	1,791,250	1,791,250	1,791,250	32
33								33
34	3,455,120	3,282,695	3,603,150	SUBTOTAL EXPEND. 1ST PAGE	4,235,131	4,235,131	4,235,131	34

EXPENDITURES

6/16/2020

ENTERPRISE - UTILITY  
WATER DISCHARGE FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>CAPITAL OUTLAY</b>				1
2								2
3				Recharge Project (moved to freshwater)				3
4	-			Utility Improvements - Additional Pipe Replacements				3
5	41,581	381,435		Circle Replacement				4
6			60,000	Generator @ Lift Station	60,000	60,000	60,000	6
7	6,612,775	280,736	1,000,000	Expansion of Land Application	800,000	800,000	800,000	7
8	132,494	721,592	2,390,000	Wastewater Digester - Phase 1	2,390,000	2,390,000	2,390,000	8
9	131,621	102,367	250,000	South Lift to 41 Pond	2,000,000	2,000,000	2,000,000	9
10								10
11								11
12	6,918,471	1,486,130	3,700,000	TOTAL CAPITAL OUTLAY	5,250,000	5,250,000	5,250,000	12
13								13
14				<b>DEBT SERVICE PAYMENTS</b>				14
15				SPWF - Principal				15
16				SPWF - Interest				16
17				1993A Rev Bond Interest				17
18				1993A Rev Bond Principal				18
19								19
20								20
21								21
22								22
23				Trustee Fees				23
24								24
25	694,317	1,163,000	1,199,043	TOTAL DEBT SERVICE	1,196,593	1,196,593	1,196,593	25
26				TRANSFER TO OTHER FUNDS				26
27								27
28	61,000	61,000	65,000	General Fund	65,000	65,000	65,000	28
29								29
30	61,000	61,000	65,000	TOTAL TRANSFERS	65,000	65,000	65,000	30
31			27,597	OPERATING CONTINGENCY	738,066	738,066	738,066	31
32	3,455,120	3,282,695	3,603,150	sub-total from expend. first page	4,235,131	4,235,131	4,235,131	32
33	11,128,908	5,992,825	8,594,790	TOTAL EXPENDITURES	11,484,790	11,484,790	11,484,790	33
34			10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	34
35	11,128,908	5,992,825	8,604,790	TOTAL	11,494,790	11,494,790	11,494,790	35

See Attached Detailed List

See Attached Detailed List

See Attached Detailed List



35,997

5,594,472

RESOURCES

6/16/2020

ENTERPRISE -  
East Beach Utility

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or	200,000	200,000	200,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5		9,379		Interest & Finance Charges				5
6				<b>OTHER RESOURCES</b>				6
7								7
8	332,301	292,892	333,880	Utility Fees - Freshwater (Rate increase .64 to .66)	200,000	200,000	200,000	8
9								9
10								10
11	926,541	838,493	946,500	Utility Fees - Discharge (Rate increase 1.98 to 2.04)	600,000	600,000	600,000	11
12								12
13	29,649	34,478	45,000	Utility Fees - Sanitary Sewer	45,000	45,000	45,000	13
14								14
15								15
16			1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17								17
18								18
19								19
20		24,831		Patronage Dividends				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,288,491	1,200,073	1,326,380	Total Resources, Except Taxes to be Levied	1,046,000	1,046,000	1,046,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	1,288,491	1,200,073	1,326,380	TOTAL RESOURCES	1,046,000	1,046,000	1,046,000	33

EXPENDITURES

6/16/2020

ENTERPRISE -  
East Beach Utility

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	79,918	68,065	160,000	Gross Payroll 1 FTE	80,000	80,000	80,000	2
3				Overhead:				3
4	4,626	4,923	14,400	Payroll Taxes	7,200	7,200	7,200	4
5	1,457	1,909	9,600	Workers Comp Insurance	4,800	4,800	4,800	5
6	5,020	5,269	14,400	Retirement	7,200	7,200	7,200	6
7	17,577	17,270	40,000	Employee Benefits	28,000	28,000	28,000	7
8	108,598	97,436	238,400	<b>TOTAL PERSONAL SERVICES</b>	127,200	127,200	127,200	8
9								9
10				<b>MATERIALS &amp; SERVICES</b>				10
11	22,720	26,160	20,000	Contract Services	20,000	20,000	20,000	11
12			5,000	Engineering, Planning	5,000	5,000	5,000	12
13	200,240	196,802	220,000	Electric	220,000	220,000	220,000	13
14	15,663	20,602	20,000	Insurance	20,000	20,000	20,000	14
15		59,515	50,000	Repairs & Maintenance	50,000	50,000	50,000	15
16		49,732	50,000	Testing & Permits	50,000	50,000	50,000	16
17	238,623	352,811	365,000	<b>TOTAL MATERIALS &amp; SERVICES</b>	365,000	365,000	365,000	17
18								18
19	663,947	46,246	200,000	<b>CAPITAL OUTLAY - PLC</b>	50,000	50,000	50,000	19
20			38,000	-- Change to Gas Chlorination	38,000	38,000	38,000	20
21				<b>DEBT SERVICE PAYMENTS</b>				21
22				SPWF	<i>See Attached Detail List</i>	<i>See Attached Detail List</i>	<i>See Attached Detail List</i>	22
23								23
24								24
25								25
26								26
27								27
28	139,459	139,459	146,960	<b>TOTAL DEBT SERVICE</b>	146,959	146,959	146,959	28
29		15,000	215,000	<b>TRANSFER TO GENERAL ADMINISTRATION / SAGE</b>	15,000	15,000	15,000	29
30			91,142	<b>CONTINGENCY</b>	271,963	271,963	271,963	30
31								31
32	1,150,627	650,952	1,294,502	<b>TOTAL EXPENDITURES</b>	1,014,122	1,014,122	1,014,122	32
33			31,878	UNAPPROPRIATED END FUND BAL	31,878	31,878	31,878	33
34	1,150,627	650,952	1,326,380	<b>TOTAL</b>	1,046,000	1,046,000	1,046,000	34

137,864

549,121

RESOURCES

6/16/2020

SITE DEVELOPMENT & MAINTENANCE FUND

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or	3,000,000	3,000,000	3,000,000	2
3			3,000,000	*Net Working Capital (Accrual Basis)				3
4	47,216	772,859	60,000	Interest	60,000	60,000	60,000	4
5				<b>OTHER RESOURCES</b>				5
6	867,840	925,426	1,521,804	Land Leases	1,612,228	1,612,228	1,612,228	6
7	224,242	253,513	220,000	Mining Royalties	350,000	350,000	350,000	7
8	1,849,310	2,089,337	3,258,785	Building Leases	3,698,328	3,698,328	3,698,328	8
9								9
10	27,422	-	8,000	Miscellaneous & Reimbursements	8,000	8,000	8,000	10
11		472,883	7,400,000	Sale of Assets - unspecified (3 potential)	7,400,000	7,400,000	7,400,000	11
12	301,774	330,675	272,450	Farm #1 Income / Airport Farm	295,804	295,804	295,804	12
13	255,970	262,392	200,000	Steam Revenues	260,000	260,000	260,000	13
14								14
15	47,499	39,781	8,000	Patronage	8,000	8,000	8,000	15
16	260,501	226,298	201,462	T-3 Lease Income	221,482	221,482	221,482	16
17	110,192	52,327	220,000	Rail Tariff (Increase of \$2.50/car)	150,000	150,000	150,000	17
18				Marad grant - T1	1,600,000	1,600,000	1,600,000	18
19	525,352			Bond Proceeds				19
20	313,671	331,385	500,000	LRA Grant	500,000	500,000	500,000	20
21								21
22			2,500,000	Financing Buildings / Grant SAGE Convention	2,500,000	2,500,000	2,500,000	23
23	65,000			<b>Grant - Pass through to MDC</b>				24
24	336,328		3,000,000	Early Learning Center Grant	3,000,000	3,000,000	3,000,000	25
25				Airport Grant				26
26		782,520	6,550,000	Connect Grant - Rail	5,550,000	5,550,000	5,550,000	26
27			5,000,000	BUILD GRANT - 19,414,875 - CY ?? 10,000,000	10,000,000	10,000,000	10,000,000	27
28			-		-	-	-	28
29	2,371,117	106,462		Lewis & Clark Extension / Gar Swanson				29
30			550,000	Park Project - Grant pass-thru and participation				30
31	7,603,434	6,645,858	34,470,501	Total Resources, Except Taxes to be Levied	40,213,842	40,213,842	40,213,842	31
32				Taxes Necessary to Balance Budget				32
33	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	33
34	7,603,434	6,645,858	34,470,501	TOTAL RESOURCES	40,213,842	40,213,842	40,213,842	34

**EXPENDITURES  
SITE DEVELOPMENT & MAINTENANCE  
FUND**

**6/16/2020**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	1,400,116	1,315,844	1,850,000	Gross Payroll 24 FTE	2,173,500	2,173,500	2,173,500	2
3				Overhead:				3
4	92,529	98,514	166,500	Payroll Taxes	195,615	195,615	195,615	4
5	29,975	38,212	111,000	Workers Comp Insurance -	130,410	130,410	130,410	5
6	104,441	105,436	166,500	Retirement -	195,615	195,615	195,615	6
7	418,152	346,614	462,500	Employee Benefits	760,725	760,725	760,725	7
8								8
9	2,045,213	1,904,620	2,756,500	TOTAL PERSONAL SERVICES	3,455,865	3,455,865	3,455,865	9
10				<b>MATERIALS &amp; SERVICES</b>				10
11	86,457	109,856	80,000	Site dev projects/Plan & Engineer/Cultural Review	80,000	80,000	80,000	11
12	22,329	64,891	250,000	Land Leases/property taxes	150,000	150,000	150,000	12
13	72,871	95,845	100,000	Insurance	100,000	100,000	100,000	13
14	121,790	85,568	165,000	Utilities	165,000	165,000	165,000	14
15	479,851	447,607	400,000	Repairs & Maint	400,000	400,000	400,000	15
16		15,736	5,000	Ads & Publication	5,000	5,000	5,000	16
17	6,874	14,013	20,000	Testing & Permits	20,000	20,000	20,000	17
18			40,000	Miscellaneous	40,000	40,000	40,000	18
19	33,887	62,614	120,000	Contract Services (Legal )	120,000	120,000	120,000	19
20	10,678	92,846	50,000	Community Projects	50,000	50,000	50,000	20
21			180,000	Fuel\Equipment Rents	180,000	180,000	180,000	21
22	313,671	241,962	585,000	LRA Grant Expenditures	500,000	500,000	500,000	22
23	1,148,408	1,230,938	1,995,000	TOTAL MATERIALS & SERVICES	1,810,000	1,810,000	1,810,000	23
24				<b>CAPITAL OUTLAY</b>				24
25		1,106,136	1,640,000	Land Purchases (Depot \$1M + \$1.2 M other)	2,200,000	2,200,000	2,200,000	25
26	77,456	27,303	165,396	IT	265,396	265,396	265,396	26
27		283,297		Riverfront Center/Depot/Shop Storage				27
28	689,203		3,000,000	Early Learning Center (13-14 Connect 4)	3,000,000	3,000,000	3,000,000	28
29				T1 & T3 dredging / turncell (Prior years T3)	1,600,000	1,600,000	1,600,000	29
30			500,000	RSIS	500,000	500,000	500,000	30
31	97,355	671,513	6,550,000	Connect Rail Project	5,550,000	5,550,000	5,550,000	31
32	868,529		5,000,000	Transload 4 / BUILD Rail Design / Construct	10,000,000	10,000,000	10,000,000	32
33								33
34	1,816,758	73,116	2,500,000	Lewis & Clark Road Ext // SAGE Convention	2,500,000	2,500,000	2,500,000	34
35	115,915	420,997	750,000	Park Project / Site Improvements				35
36		3,667	500,000	Heppner Building Siding & Commercial Kitchen	500,000	500,000	500,000	36
37	3,665,216	2,586,029	20,605,396	TOTAL CAPITAL OUTLAY	26,115,396	26,115,396	26,115,396	37
38	6,858,837	5,721,587	25,356,896	SUBTOTAL PAGE 1	31,381,261	31,381,261	31,381,261	38

EXPENDITURES 2

6/16/2020

SITE DEVELOPMENT & MAINTENANCE  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				DEBT SERVICE				1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22	2,608,399	3,292,760	5,286,928	TOTAL DEBT SERVICE	4,519,101	4,519,101	4,519,101	22
23								23
24								24
25								25
26								26
27								27
28		41,000	65,000	TRANSFER TO GENERAL FUND	65,000	65,000	65,000	28
29				TRANSFER TO SAGE	800,000	800,000	800,000	29
30				TRANSFER TO Warehouse	1,600,000	1,600,000	1,600,000	30
31	-	-	1,500,000	TRANSFER TO FW / DISCHARGE	1,500,000	1,500,000	1,500,000	31
32			1,574,657	OPERATING CONTINGENCY	338,480	338,480	338,480	32
33	6,858,837	5,721,587	25,356,896	Subtotal from page 1	31,381,261	31,381,261	31,381,261	33
34	9,467,236	9,055,347	33,718,481	TOTAL EXPENDITURES	40,203,842	40,203,842	40,203,842	34
35			687,020	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	35
36	9,467,236	9,055,347	34,405,501	TOTAL	40,213,842	40,213,842	40,213,842	36

(1,863,802)

(2,409,489)

RESOURCES

6/16/2020

ENTERPRISE -  
Motor Pool

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				<b>OTHER RESOURCES</b>				6
7	971,613	1,337,600	1,250,000	Equipment Rental - Intercompany	1,500,000	1,500,000	1,500,000	7
8			10,000	Equipment Rental - Other	10,000	10,000	10,000	8
9				Insurance Settlement				9
10								10
11								11
12								12
13								13
14								14
15		19,076	75,000	Sale Of Assets (699 Dozer / Gantry Crane)	75,000	75,000	75,000	15
16		14,235	1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17				Grant portion - Federal Surplus Property				17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	971,613	1,370,911	1,336,000	Total Resources, Except Taxes to be Levied	1,586,000	1,586,000	1,586,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	971,613	1,370,911	1,336,000	TOTAL RESOURCES	1,586,000	1,586,000	1,586,000	33

EXPENDITURES

6/16/2020

ENTERPRISE -  
Motor Pool

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	202,128	207,288	330,000	Gross Payroll (4 employees)	366,300	366,300	366,300	2
3	13,879	16,922	29,700	Payroll Taxes -	32,967	32,967	32,967	3
4	4,370	6,564	19,800	Workers Comp Insurance -	21,978	21,978	21,978	4
5	15,060	18,111	29,700	Retirement -	32,967	32,967	32,967	5
6	52,731	62,365	82,500	Employee Benefits	128,205	128,205	128,205	6
7	288,168	311,250	491,700	TOTAL PERSONAL SERVICES	582,417	582,417	582,417	7
8								8
9				<b>MATERIALS &amp; SERVICES</b>				9
10	26,106	34,337	36,000	Insurance	36,000	36,000	36,000	10
11	244,568	356,120	280,000	Repairs	300,000	300,000	300,000	11
12	153,884	161,054	160,000	Fuel & Oil	200,000	200,000	200,000	12
13	2,999	2,155		Supplies				13
14	427,557	553,666	476,000	TOTAL MATERIALS & SERVICES	536,000	536,000	536,000	14
15								15
16				<b>CAPITAL OUTLAY</b>				16
17								17
18								18
19	83,066	50,889	100,000	Vehicles	120,000	120,000	120,000	19
20	88,299	211,733	257,000	Other (Dozer + Dump Truck)	300,000	300,000	300,000	20
21								21
22								22
23				<b>DEBT SERVICE PAYMENTS</b>	<i>See Attached Detail List</i>	<i>See Attached Detail List</i>	<i>See Attached Detail List</i>	23
24								24
25								25
26								26
27								27
28			-	TOTAL DEBT SERVICE	-	-	-	28
29								29
30			11,300	<b>CONTINGENCY</b>	47,583	47,583	47,583	30
31								31
32	887,090	1,127,538	1,336,000	TOTAL EXPENDITURES	1,586,000	1,586,000	1,586,000	32
33				UNAPPROPRIATED END FUND BAL				33
34	887,090	1,127,538	1,336,000	TOTAL	1,586,000	1,586,000	1,586,000	34

RESOURCES

6/16/2020

ENTERPRISE -  
SAGE CENTER

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2			40,000	*Available Cash on Hand (Cash Basis) or	100,000	100,000	100,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	34,317	31,310		Interest & Finance Charges				5
6								6
7				<b>OTHER RESOURCES</b>				7
8	35,914	75,575	100,000	Admission / Store / Ice Cream	100,000	100,000	100,000	8
9			12,000	Events	12,000	12,000	12,000	9
10	43,338	34,110	70,000	Sponsorships (Donations)	70,000	70,000	70,000	10
11			13,000	Travel Oregon	13,000	13,000	13,000	11
12				Other Display Reimbursement	125,000	125,000	125,000	12
13				AWS Display Reimbursement	114,285	114,285	114,285	13
14	9,361	7,839		Patronage Dividend				14
15			1,000	Miscellaneous & Reimbursable Services	1,000	1,000	1,000	15
16								16
17			31,310	NMTC - Enhanced Capital				17
18								18
19								19
20	240,000			<b>Transfer from General Fund</b>				20
21			500,000	<b>Transfer from Warehouse / SITE</b>	800,000	800,000	800,000	21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	362,930	148,834	767,310	Total Resources, Except Taxes to be Levied	1,335,285	1,335,285	1,335,285	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	362,930	148,834	767,310	<b>TOTAL RESOURCES</b>	1,335,285	1,335,285	1,335,285	33



**EXPENDITURES**

**6/16/2020**

**ENTERPRISE -  
SAGE CENTER**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	238,247	279,412	300,000	Gross Payroll (5 FTEs)	340,000	340,000	340,000	2
3	18,621	22,767	27,000	Payroll Taxes -	30,600	30,600	30,600	3
4	8,985	8,831	18,000	Workers Comp Insurance -	20,400	20,400	20,400	4
5	17,119	24,367	27,000	Retirement -	30,600	30,600	30,600	5
6	62,787	81,525	75,000	Employee Benefits	119,000	119,000	119,000	6
7	345,759	416,902	447,000	TOTAL PERSONAL SERVICES	540,600	540,600	540,600	7
8								8
9				<b>MATERIALS &amp; SERVICES</b>				9
10	8,928	11,743	12,000	Insurance	12,000	12,000	12,000	10
11	35,042	32,177	40,000	Utilities (Phone & Electric)	40,000	40,000	40,000	11
12	8,710	13,766	15,540	Supplies	15,540	15,540	15,540	12
13	61,378	59,666	70,000	Maintenance (Including Exhibit Updates)	75,000	75,000	75,000	13
14	95,066	108,297	90,000	Promotion / Advertising / Educational supplies	90,000	90,000	90,000	14
15			6,000	Staff Travel	6,000	6,000	6,000	15
16				Dues & Subscriptions				16
17			10,000	Store Inventory	20,000	20,000	20,000	17
18				License & Permits				18
19								19
20	209,124	225,649	243,540	TOTAL MATERIALS & SERVICES	258,540	258,540	258,540	20
21				<b>Capital Outlay</b>				21
22				Playground	50,000	50,000	50,000	22
23				AWS Display	114,285	114,285	114,285	23
24				Other Displays (+ Hot Air Revamp 100,000)	225,000	225,000	225,000	24
25				Reader Board (50,000 x 1/2 share)	25,000	25,000	25,000	25
26				Elevator	100,000	100,000	100,000	26
27				TOTAL CAPITAL OUTLAY	514,285	514,285	514,285	27
28	42,317	42,317	49,317	TOTAL DEBT SERVICE				28
29								29
30			17,453	<b>CONTINGENCY</b>	11,860	11,860	11,860	30
31								31
32	597,200	684,868	757,310	TOTAL EXPENDITURES	1,325,285	1,325,285	1,325,285	32
33			10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	33
34	597,200	684,868	767,310	TOTAL	1,335,285	1,335,285	1,335,285	34

234,270

536,034

RESOURCES

6/16/2020

ENTERPRISE -  
WAREHOUSING

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2				*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5		26,385		Interest & Finance Charges				5
6				<i>Transfer from General Fund</i>				6
7				<b>OTHER RESOURCES</b>				7
8	3,151,383	3,644,088	3,600,000	Handling Revenue	5,000,000	5,000,000	5,000,000	8
9	1,471,871	1,730,723	1,750,000	1st Period Storage Revenue	2,500,000	2,500,000	2,500,000	9
10	3,305,496	3,313,310	3,385,000	Recurring Storage	3,600,000	3,600,000	3,600,000	10
11								11
12	330,784	309,635	340,000	Dry Storage (20,000 * 12)	340,000	340,000	340,000	12
13								13
14								14
15	251,479	342,577	295,000	Miscellaneous & Reimbursable Services	295,000	295,000	295,000	15
16				<i>Includes UEC 46,680</i>				16
17								17
18			476,500	Refrigerated Storage	1,172,000	1,172,000	1,172,000	18
19								19
20		7,000,000	7,000,000	Bond Financing - New Refrigerated Storage				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28				Transfer from Sites	1,600,000	1,600,000	1,600,000	28
29								29
30	8,511,013	16,366,718	16,846,500	Total Resources, Except Taxes to be Levied	14,507,000	14,507,000	14,507,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	8,511,013	16,366,718	16,846,500	<b>TOTAL RESOURCES</b>	<b>14,507,000</b>	<b>14,507,000</b>	<b>14,507,000</b>	<b>33</b>

EXPENDITURES

6/16/2020

ENTERPRISE -  
WAREHOUSING

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2				Gross Payroll (68 FTEs)				2
3	2,821,386	3,446,844	3,100,000	Warehousing	4,660,000	4,660,000	4,660,000	3
4	278,389	319,792	320,000	Maintenance	320,000	320,000	320,000	4
5	445,549	384,157	500,000	Administration	1,150,000	1,150,000	1,150,000	5
6			3,920,000		6,130,000	6,130,000	6,130,000	6
7								7
8	264,916	329,755	352,800	Payroll Taxes -	490,400	490,400	490,400	8
9	182,703	127,907	235,200	Workers Comp Insurance -	367,800	367,800	367,800	9
10	257,738	352,926	352,800	Retirement -	551,700	551,700	551,700	10
11	830,781	1,138,952	980,000	Employee Benefits	2,145,500	2,145,500	2,145,500	11
12	5,081,462	6,100,333	<b>5,840,800</b>	<b>TOTAL PERSONAL SERVICES</b>	<b>9,685,400</b>	<b>9,685,400</b>	<b>9,685,400</b>	12
13								13
14				<b>MATERIALS &amp; SERVICES</b>				14
15		60,166	70,000	Dues & Subscriptions	70,000	70,000	70,000	15
16	31,563	70,016	60,000	Contract Services / Pest Control	100,000	100,000	100,000	16
17			30,000	Utilities (Telephone)	30,000	30,000	30,000	17
18	368,697	366,541	400,000	Utilities (Electric/Sewer/Garbage)	400,000	400,000	400,000	18
19	70,644	70,853	100,000	Insurance	100,000	100,000	100,000	19
20	16,200	16,573	25,200	Office Rental	25,200	25,200	25,200	20
21			60,000	Office Supplies	60,000	60,000	60,000	21
22	468,167	581,764	520,000	Supplies	700,000	700,000	700,000	22
23	63,606	44,363	50,000	Repairs / Maintenance	100,000	100,000	100,000	23
24			10,000	Safety Training	10,000	10,000	10,000	24
25	15,982	8,350	20,000	Staff Travel	30,000	30,000	30,000	25
26	34,422	26,780	35,000	Staff Training	40,000	40,000	40,000	26
27	6,304	5,216	9,600	Miscellaneous	9,600	9,600	9,600	27
28				<b>Intercompany Land Rental</b>				28
29	1,075,585	1,250,622	1,389,800	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>1,674,800</b>	<b>1,674,800</b>	<b>1,674,800</b>	29
30								30
31								31
32								32
33								33
34	6,157,047	7,350,955	7,230,600	SUBTOTAL PAGE 1	11,360,200	11,360,200	11,360,200	34

EXPENDITURES

6/16/2020

ENTERPRISE -  
WAREHOUSING

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 17-18	ACTUAL YEAR 18-19	ADOPTED YEAR 19-20	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2020-2021			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>DEBT SERVICE</b>				1
2			-	Equipment Leases	-	-		2
3				Bonded Debt				3
4	596,675	959,341	591,450	Series 2014	593,226	593,226	593,226	4
	883,451	883,451	989,575	Series 2016	991,500	991,500	991,500	
5			258,591	Series 2019	707,795	707,795	707,795	5
6	1,480,126	1,842,792	1,839,616	<b>TOTAL DEBT SERVICE</b>	2,292,521	2,292,521	2,292,521	6
7			-					7
8								8
9								9
10		132,095	150,000	<b>CAPITAL</b>				10
11	146,404			<b>Digitizing</b>				11
12	60,965			1 Tall-reach Forklift	70,000	70,000	70,000	12
13		305,297	7,000,000	Refrigerated Expansion and Office				13
14				Other	80,000	80,000	80,000	14
15					150,000	150,000	150,000	15
16			26,284	<b>CONTINGENCY</b>	604,279	604,279	604,279	16
17								17
18			500,000	<b>TRANSFER TO SAGE</b>				18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	6,157,047	7,350,955	7,230,600	Subtotal from page 1	11,360,200	11,360,200	11,360,200	31
32	7,844,542	9,631,139	16,746,500	<b>TOTAL EXPENDITURES</b>	14,407,000	14,407,000	14,407,000	32
33			100,000	UNAPPROPRIATED END FUND BAL	100,000	100,000	100,000	33
34	7,844,542	9,631,139	16,846,500	<b>TOTAL</b>	14,507,000	14,507,000	14,507,000	34

<u>DEBT 2019-2020</u>		<u>BAL 6/30/19</u>	<u>TOTAL PMT</u>	<u>DISP.PORTION</u>	<u>SAGE</u>	<u>SITE PORTION</u>	<u>6/3/2020</u>	<u>WAREHOUSING</u>	<u>FRESH WATER</u>	
2011 BEO Interest			\$ 43,411.00	\$ -		\$ 43,411.00				Hepppner Cogen
2011 BEO Principal	3.90%	\$1,113,095	\$ 545,903.00	\$ -		\$ 545,903.00				100% Sites
2014 FFC Interest	2 - 4%		\$ 122,863.00					\$ 122,863.00		Freezer Warehouse
2014 FFC Principal		\$6,265,000	\$ 345,000.00					\$ 345,000.00		
2016 FFC Warehouse Int			\$ 276,450.00					\$ 276,450.00		Freezer Expansion &
2016 FFC Warehouse Prin		\$11,335,000	\$ 445,000.00					\$ 267,550.00		
2016 FFC Warehouse Prin			\$ 267,550.00					\$ 445,000.00		
2016 FFC Refinance Int			\$ 34,900.00			\$ 34,900.00				Refinanc 2010 Transload 3
2016 FFC Refinance Prin		\$1,540,000	\$ 235,000.00			\$ 235,000.00				
2016 FFC Refinance Prin			\$ 30,200.00			\$ 30,200.00				
2017A FFC Interest			\$ 185,818.00			\$ 185,818.00				Boardman Foods Expansion
2017A FFC Principal		\$9,775,000	\$ 435,000.00			\$ 435,000.00				
2017A FFC Principal			\$ 185,818.00			\$ 185,818.00				
2017B FFC Interest			\$ 24,833.00			\$ 24,833.00				Refinance 2013 Taxable Farm 3 Purchase
2017B FFC Principal		\$1,860,000	\$ 990,000.00			\$ 990,000.00				
2017B FFC Principal			\$ 24,833.00			\$ 24,833.00				
2017C FFC Interest			\$ 75,900.00	\$ 10,800.00		\$ 65,100.00				Refinance 2013 FFC - Sites and
2017C FFC Principal		\$5,060,000	\$ -	\$ 10,800.00		\$ 65,100.00				\$1,005,000 Wastewater(14.18%)
2017C FFC Principal			\$ -			\$ -				
2019A Interest	3.26%		\$ 114,100.00					\$ 114,100.00		Refrigerated Warehouse
2019A Principal		\$7,000,000	\$ 485,000.00					\$ 106,195.00		
2019A Principal			\$ 106,195.00					\$ 485,000.00		
2019BC Interest	3.38%		\$ 373,894.00						\$ 373,894.00	CID Line Extension
2019BC Interest			\$ 359,867.00						\$ 359,867.00	
2019BC Principal		\$23,195,000	\$ 830,000.00						\$ 830,000.00	
<b>TOTAL BONDS</b>		<b>\$67,143,095</b>	\$ 6,736,298.00	\$ 21,600.00		\$ 2,865,916.00	\$ -	\$ 2,285,021.00	\$ 1,563,761.00	\$ -
SPWF Interest #4			\$ 6,312.00	\$ 6,312.00						
SPWF Principal #4	4 - 5%	\$126,232	\$ 60,357.00	\$ 60,357.00						Columbia River Processing
SPWF Interest #5			\$ 14,519.00			\$ 14,519.00				
SPWF Principal #5	4.99%	\$290,965	\$ 53,781.00			\$ 53,781.00				Crane

<u>DEBT 2019-2020</u>		<u>BAL 6/30/19</u>	<u>TOTAL PMT</u>	<u>DISP.PORTION</u>	<u>SAGE</u>	<u>SITE PORTION</u>	<u>6/3/2020</u>	<u>WAREHOUSING</u>	<u>FRESH WATER</u>	
SPWF Interest #6			\$ 20,932.00			\$ 20,932.00				Rail Project
SPWF Principal #6	5.17%	\$404,882	\$ 31,953.00			\$ 31,953.00				
SPWF Interest #7			\$ 62,728.00				\$ 62,728.00	\$ -		
SPWF Principal #7	4.36%	\$1,438,725	\$76,731.00				\$76,731.00	\$0.00		East Beach Utility
SPWF Interest #8			\$ 138,574.00	\$ 138,574.00						
SPWF Principal #8	3.36%	\$4,124,222	\$147,947.00	\$147,947.00						ConAgra Wastewater Pretreatment
SPWF Interest #9			\$260,843.00	\$260,843.00						
SPWF # 9	3.41%	\$15,343,677	\$553,960.00	\$553,960.00						Wastewater Line & Pond
Estimated Additional for CID Project	3.3800%	\$3,000,000	\$101,400.00						\$101,400.00	CID Line Extension
			\$107,398.00						\$107,398.00	
<b>TOTAL OTHER</b>		<b>\$24,728,703</b>	<b>\$ 1,637,435.00</b>	<b>\$ 1,167,993.00</b>	<b>\$ -</b>	<b>\$ 121,185.00</b>	<b>\$ 139,459.00</b>	<b>\$ -</b>	<b>\$ 208,798.00</b>	
Trustee Fees			\$ 42,500.00	\$ 7,000.00		13,000.00	7,500.00	7,500.00	7,500.00	\$ -
<b>MISCELLANEOUS</b>										
Short-term Financing						1,400,000.00				
		1,400,000.00	1,400,000.00			119,000.00				
			119,000.00							
<b>TOTAL TO BUDGET</b>		<b>\$93,271,798</b>	<b>\$9,935,233</b>	<b>\$1,196,593</b>	<b>\$0</b>	<b>\$4,519,101</b>	<b>\$146,959</b>	<b>\$2,292,521</b>	<b>\$1,780,059</b>	<b>\$0</b>