

RESOURCES

FORM LB-20

GENERAL  
FUND

PORT OF MORROW

6/14/2023

MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3	1,035,602	2,543,694	3,000,000	*Net Working Capital (Accrual Basis)	2,500,000	2,500,000	2,500,000	3
4			2,000	Prev. Levied Taxes Est. to be Received	2,000	2,000	2,000	4
5								5
6	7,550	13,192	12,000	Interest	30,000	30,000	30,000	6
7								7
8								8
9				<b>OTHER RESOURCES</b>				9
10	260,000	75,475	75,000	Bond Handling Fees (BPA)	70,000	70,000	70,000	10
11			100	Miscellaneous	100	100	100	11
12			100	Sale of Assets	100	100	100	12
13	65,000	65,000		Transfer from Discharge Fund				13
14	20,000	20,000		Transfer from Fresh Water Fund				14
15	65,000	65,000		Transfer from Site Dev. Fund				15
16	15,000	15,000		Transfer from East Beach Utility Fund				16
17								17
18	271,047	-	50,000	Port Planning & Marketing Grant	50,000	50,000	50,000	18
19		85,000	85,000	Education Foundation	85,000	85,000	85,000	19
20		28,450		Miscellaneous Workforce Sponsorships				20
21								21
22	1,164,282		26,350	Payments in lieu of Taxes (SIP)	25,650	25,650	25,650	22
23		1,491,606	1,398,000	Enterprise Zone	2,000,000	2,000,000	2,000,000	23
24								24
25								25
26								26
27								27
28								28
29	2,903,481	4,402,417	4,648,550	Total Resources, Except Taxes to be Levied	4,762,850	4,762,850	4,762,850	29
30	213,903	233,114	285,536	Taxes Necessary to Balance Budget	329,087	329,087	329,087	30
31				Taxes Collected in Year Levied				31
32								32
33	3,117,384	4,635,531	4,934,086	TOTAL RESOURCES	5,091,937	5,091,937	5,091,937	33

**EXPENDITURES  
GENERAL  
FUND**

**PORT OF MORROW 6/14/2023  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	215,316	547,056	700,000	Gross Payroll (8 FTEs)	700,000	700,000	700,000	2
3								3
4	102,444	272,811	410,000	Payroll Overhead	410,000	410,000	410,000	4
5								5
6	317,760	819,867	1,110,000	<b>TOTAL PERSONAL SERVICES</b>	1,110,000	1,110,000	1,110,000	6
7				<b>MATERIALS &amp; SERVICES</b>				7
8	22,484	33,242	40,000	Office	45,000	45,000	45,000	8
9		12,414	100,000	IT Licensing	100,000	100,000	100,000	9
10	3,113	2,698	10,000	Legal	10,000	10,000	10,000	10
11	36,580	40,180	46,000	Audit - Will need single audit	50,000	50,000	50,000	11
12	56,014	105,650	150,000	Dues & Subscriptions	150,000	150,000	150,000	12
13	2,929	224	5,000	Notices & Publications	5,000	5,000	5,000	13
14	4,000	40,000	40,000	Insurance & Bonds --	40,000	40,000	40,000	14
15	2,323	-	15,000	Utilities	15,000	15,000	15,000	15
16		-	25,000	Phone System	25,000	25,000	25,000	16
17	39,763	25,572	70,000	Marketing (Possible Literature Update)	70,000	70,000	70,000	17
18	10,246	6,954	35,000	Commissioner Expense	35,000	35,000	35,000	18
19	18,723	1,112	40,000	Staff Travel	40,000	40,000	40,000	19
20	47,335	50,446	80,000	Economic Development	80,000	80,000	80,000	20
21	1,304	3,425	45,000	Planning/Repair & Maintenance	45,000	45,000	45,000	21
22	3,216	3,549	15,000	Education	15,000	15,000	15,000	22
23								23
24	248,030	325,466	716,000	<b>TOTAL MATERIAL &amp; SERVICES</b>	725,000	725,000	725,000	24
25				<b>CAPITAL OUTLAY</b>				25
26				Regrade and Asphalt Main office parking lot	345,000	345,000	345,000	26
		609,125		Community room remodel				
27	7,900			TBS improvements @ SAGE				27
28		166,344	200,000	Virtual Environment Refresh - Network Core switches	200,000	200,000	200,000	28
29			200,000	Riverfront Center	200,000	200,000	200,000	29
30			608,086	<b>OPERATING CONTINGENCY</b>	411,937	411,937	411,937	30
31			2,000,000	<b>TRANSFER to Enterprise/Discharge</b>	2,000,000	2,000,000	2,000,000	31
32	573,690	1,920,802	4,834,086	<b>TOTAL EXPENDITURES</b>	4,991,937	4,991,937	4,991,937	32
33	2,543,694	2,714,729	100,000	<b>UNAPPROP. END. FUND BAL.</b>	100,000	100,000	100,000	33
34	3,117,384	4,635,531	4,934,086	<b>TOTAL</b>	5,091,937	5,091,937	5,091,937	34

**RESOURCES**

6/14/2023

**FRESH WATER  
FUND**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

				RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	3,744,679	2,174,545	-	*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Estimated to Received				4
5	913,211	11,478	10,000	Interest	65,000	65,000	65,000	5
6				<b>OTHER RESOURCES</b>				6
7	2,468,368	2,850,458	3,146,216	Water Usage (Rate Increase - .74 to .85)	3,614,900	3,614,900	3,614,900	7
8	79,465	77,844	20,000	UEC Patronage Credits	20,000	20,000	20,000	8
9	75,000	75,000	75,000	Co-generation fixed fee (Fresh)	75,000	75,000	75,000	9
10								10
11		26,250	100	Miscellaneous	100	100	100	11
12								12
13								13
14								14
15	1,056,326	2,512,903	2,600,000	Reimbursement for 2 mil gallon tank & loop				15
16			5,000,000	Reimbursement for water treatment design	16,350,000	16,350,000	16,350,000	16
17			1,100,000	Reimbursement for airport well	1,100,000	1,100,000	1,100,000	17
18				Toadvin Pond	500,000	500,000	500,000	18
19				Reimbursement PDX 202 Airport Water	19,608,542	19,608,542	19,608,542	19
20				Reimbursement PDX 154/162 Airport Water	4,182,946	4,182,946	4,182,946	20
21				Reimbursement Meter Replacements	1,089,500	1,089,500	1,089,500	21
22				Reimbursement for Treatment Facility	3,600,000	3,600,000	3,600,000	22
23								23
24	1,291,576	1,637,073	1,639,300	CID - Lease (Sufficient to pay related debt Service)	1,639,600	1,639,600	1,639,600	24
25			2,000,000	Transfer from General Fund				25
26			2,000,000	Transfer from Sites	2,000,000	2,000,000	2,000,000	26
27								27
28	9,628,625	9,365,551	17,590,616	Total Resources, Except Taxes to be Levied	53,845,588	53,845,588	53,845,588	28
29				Taxes Necessary to Balance Budget				29
30	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	30
31								31
32	9,628,625	9,365,551	17,590,616	<b>TOTAL RESOURCES</b>	<b>53,845,588</b>	<b>53,845,588</b>	<b>53,845,588</b>	<b>32</b>

EXPENDITURES

6/14/2023

FRESH WATER  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

				EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2								2
3	685,213	892,850	840,000	Gross Payroll 10 FTE (+1)	840,000	840,000	840,000	3
4				Overhead:				4
5	48,829	52,116	75,600	Payroll Taxes	75,600	75,600	75,600	5
6	17,899	11,842	50,400	Workers Comp Insurance	50,400	50,400	50,400	6
7	46,396	48,980	75,600	Retirement	75,600	75,600	75,600	7
8	234,421	301,012	294,000	Employee Benefits	294,000	294,000	294,000	8
9								9
10	1,032,758	1,306,800	1,335,600	<b>TOTAL PERSONAL SERVICES</b>	1,335,600	1,335,600	1,335,600	10
11				<b>MATERIAL &amp; SERVICES</b>				11
12			200,000	Contract Services	200,000	200,000	200,000	12
13	312,930	330,053	480,000	City water purchase	480,000	480,000	480,000	13
14		56,280	30,000	Planning / Miscellaneous	30,000	30,000	30,000	14
15	258,500	265,379	280,000	Electricity	280,000	280,000	280,000	15
16				Other Utilities				16
17	217,053	113,394	200,000	Repairs & Maintenance	200,000	200,000	200,000	17
18		139,597	150,000	Supplies	170,000	170,000	170,000	18
19	103,276	77,768	75,000	Testing & Permits	75,000	75,000	75,000	19
20		160,512	150,000	Water Rights	150,000	150,000	150,000	20
21	11,286	11,664	20,000	Insurance (Review allocation. Increase s/b site)	20,000	20,000	20,000	21
22	37,327	-	10,000	Safety Programs & Equip	10,000	10,000	10,000	22
23								23
24	940,372	1,154,647	1,595,000	<b>TOTAL MATERIAL &amp; SERVICES</b>	1,615,000	1,615,000	1,615,000	24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34	1,973,130	2,461,447	2,930,600	Subtotal page 1	2,950,600	2,950,600	2,950,600	34
35								35

EXPENDITURES #2

6/14/2023

FRESH WATER  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>CAPITAL OUTLAY</b>				1
2			5,000,000	Water Treatment Design				2
3	2,311,556	326,665		New Non-Potable Line (CID)				3
4		384,064	325,000	Well #1 Building and Generator / Meters \$150,000	325,000	325,000	325,000	4
5	890,150	2,095,759	2,600,000	2 million gallon tank & Loop				5
6		316,071	1,500,000	Well #6	1,500,000	1,500,000	1,500,000	6
7	30,193	-	2,400,000	Rainey Well \$2.4m				7
8	310,608	1,004,303	1,100,000	Airport well	1,100,000	1,100,000	1,100,000	8
9		312,565		Toadvin Pond	500,000	500,000	500,000	9
10				PDX 202 Airport Water	19,608,542	19,608,542	19,608,542	10
11				PDX 154/162 Airport Water	4,182,946	4,182,946	4,182,946	11
12				Freshwater Treatment @ east beach	15,000,000	15,000,000	15,000,000	12
13				Freshwater Treatment @ Airport	1,350,000	1,350,000	1,350,000	13
14				Meter Replacements	1,089,500	1,089,500	1,089,500	14
15				Treatment and Recovery Facility	3,600,000	3,600,000	3,600,000	15
16								16
17	3,542,507	4,439,427	12,925,000	<b>TOTAL CAPITAL OUTLAY</b>	48,255,988	48,255,988	48,255,988	17
18								18
19	20,000	20,000	-	<b>TRANSFER TO GENERAL FUND</b>				19
20								20
21			77,916	<b>OPERATING CONTINGENCY</b>	985,700	985,700	985,700	21
22	1,918,443	1,473,549		<b>DEBT SERVICE</b>	See Attached Schedule	See Attached Schedule	See Attached Schedule	22
23				23				
24				24				
25				25				
26				26				
27			1,647,100	<b>TOTAL DEBT SERVICE</b>	1,643,300	1,643,300	1,643,300	27
28								28
29								29
30	1,973,130	2,461,447	2,930,600	SUBTOTAL FROM PAGE 1	2,950,600	2,950,600	2,950,600	30
31	7,454,080	8,394,423	17,580,616	TOTAL EXPENDITURES	53,835,588	53,835,588	53,835,588	31
32	2,174,545	971,128	10,000	UNAPPROPRIATED END FUND BALANCE	10,000	10,000	10,000	32
33								33
34	9,628,625	9,365,551	17,590,616	TOTAL	53,845,588	53,845,588	53,845,588	34

**RESOURCES**

6/14/2023

**ENTERPRISE - UTILITY  
WATER DISCHARGE FUND**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	-	129,168	-	*Available Cash on Hand (Cash Basis) or	15,867,173	15,867,173	15,867,173	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	12,896	182,107	10,000	Interest & Finance Charges	280,000	280,000	280,000	5
6				<b>OTHER RESOURCES</b>				6
7	5,841,656	6,566,122	8,481,517	Water Discharge (Rate increase 2.51 to 2.89)	9,765,571	9,765,571	9,765,571	7
8	315,173	315,173	315,173	Wastewater Pretreatment (Debt Service)	315,173	315,173	315,173	8
9								9
10								10
11	227,673	-	1,000,000	Lease from WW Expansion Land	1,000,000	1,000,000	1,000,000	11
12								12
13								13
14				Sale Of Assets				14
15								15
16	105,877	46,036	34,000	Miscellaneous & Reimburs. Services (IRZ, City)	34,000	34,000	34,000	16
17	82,428	155,687	25,000	UEC Patronage Credits	25,000	25,000	25,000	17
18								18
19								19
20								20
21	50,000	50,000	50,000	Co-generator fixed fee (Disposal)	50,000	50,000	50,000	21
22								22
23			37,000,000	Wastewater Improvement Debt / WIFIA	206,865,757	206,865,757	206,865,757	23
24								24
25	-	-	-		-	-	-	25
26								26
27			8,000,000	Transfer from SITE	2,000,000	2,000,000	2,000,000	27
28				Transfer from Gen Fund	2,000,000	2,000,000	2,000,000	28
29								29
30	6,635,703	7,444,293	54,915,690	Total Resources, Except Taxes to be Levied	238,202,674	238,202,674	238,202,674	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	6,635,703	7,444,293	54,915,690	<b>TOTAL RESOURCES</b>	238,202,674	238,202,674	238,202,674	33

EXPENDITURES

6/14/2023

ENTERPRISE - UTILITY  
WATER DISCHARGE FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2								2
3	1,321,829	1,858,254	1,600,000	Gross Payroll - 28 FTE (2 FTE - Digester)	2,890,000	2,890,000	2,890,000	3
4				Overhead:				4
5	120,195	128,286	144,000	Payroll Taxes	260,100	260,100	260,100	5
6	44,058	29,150	96,000	Workers Comp Insurance	173,400	173,400	173,400	6
7	114,206	120,567	144,000	Retirement	260,100	260,100	260,100	7
8	391,983	558,152	616,000	Employee Benefits	1,067,500	1,067,500	1,067,500	8
9								9
10								10
11	1,992,271	2,694,409	2,600,000	TOTAL PERSONAL SERVICES	4,651,100	4,651,100	4,651,100	11
12				<b>MATERIALS &amp; SERVICES</b>				12
13	65,772	117,200	600,000	Contract Services (Incl. Legal)	600,000	600,000	600,000	13
14								14
15			100,000	Engineering, Planning	100,000	100,000	100,000	15
16	570,302	540,934	696,000	Electric (Additional expected - digester)	800,000	800,000	800,000	16
17								17
18								18
19	26,582	29,164	20,000	Telephone	20,000	20,000	20,000	19
20	28,214	23,328	35,000	Insurance	45,000	45,000	45,000	20
21	647,197	617,389	590,000	Repairs & Maintenance	590,000	590,000	590,000	21
22			50,000	Equipment Rents	50,000	50,000	50,000	22
23			1,000,000	Lease - Wastewater Expansion Land	1,000,000	1,000,000	1,000,000	23
24	26,250	26,250	26,250	Lease - City Circle 52	26,250	26,250	26,250	24
25	660,854	869,063	1,000,000	Testing & Permits (+617,550)	3,117,550	3,117,550	3,117,550	25
26								26
27	46,269	75,736	50,000	Safety Programs & Supplies	50,000	50,000	50,000	27
28	20,358		40,000	Staff Travel/Education & Office Expense	40,000	40,000	40,000	28
29		31,887						29
30		1,950,351	10,000	Miscellaneous	10,000	10,000	10,000	30
31								31
32	2,091,798	4,281,302	4,217,250	TOTAL MATERIALS & SERVICES	6,448,800	6,448,800	6,448,800	32
33								33
34	4,084,069	6,975,711	6,817,250	SUBTOTAL EXPEND. 1ST PAGE	11,099,900	11,099,900	11,099,900	34

EXPENDITURES

6/14/2023

ENTERPRISE - UTILITY  
WATER DISCHARGE FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>CAPITAL OUTLAY</b>				1
2								2
3				Industry wastewater meters, vaults and reroute	545,000	545,000	545,000	3
4				1.5 Billion Gallon Winter Storage	20,000,000	20,000,000	20,000,000	3
5				Land and infrastructure for land application	150,500,000	150,500,000	150,500,000	4
6			175,000	Generator @ Lift Station	175,000	175,000	175,000	6
7	444,872	191,479	14,000,000	Expansion of Land Application	7,500,000	7,500,000	7,500,000	7
8	67,878	2,569,596	27,174,130	Wastewater Digester - Phase 1 - 3 +Oxygenation Ditch	40,125,000	40,125,000	40,125,000	8
9		1,027,097	2,565,948	South Lift to 41 Pond	625,000	625,000	625,000	9
10								10
11								11
12	512,750	3,788,172	43,915,078	TOTAL CAPITAL OUTLAY	219,470,000	219,470,000	219,470,000	12
13								13
14				<b>DEBT SERVICE PAYMENTS</b>				14
15				SPWF - Principal				15
16				SPWF - Interest				16
17				1993A Rev Bond Interest				17
18				1993A Rev Bond Principal				18
19								19
20								20
21								21
22								22
23				Trustee Fees				23
24								24
25	1,844,716	1,298,683	3,588,285	TOTAL DEBT SERVICE	7,285,990	7,285,990	7,285,990	25
26								26
27								27
28	65,000	65,000		General Fund				28
29								29
30	65,000	65,000	-	TOTAL TRANSFERS	-	-	-	30
31			585,077	OPERATING CONTINGENCY	336,784	336,784	336,784	31
32	4,084,069	6,975,711	6,817,250	sub-total from expend. first page	11,099,900	11,099,900	11,099,900	32
33	6,506,535	12,127,566	54,905,690	TOTAL EXPENDITURES	238,192,674	238,192,674	238,192,674	33
34	129,168	(4,683,273)	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	34
35	6,635,703	7,444,293	54,915,690	TOTAL	238,202,674	238,202,674	238,202,674	35

See Attached Detailed List

See Attached Detailed List

See Attached Detailed List



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RESOURCES

6/14/2023

ENTERPRISE -  
East Beach Utility

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	132,443	283,220		*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	50,000	-		Interest & Finance Charges				5
6				<b>OTHER RESOURCES</b>				6
7								7
8	204,856	342,997	348,060	Utility Fees - Freshwater (Rate increase .74 to .85)	434,877	434,877	434,877	8
9								9
10								10
11	486,501	884,192	912,500	Utility Fees - Discharge (Rate increase 2.51 to 2.89)	1,267,700	1,267,700	1,267,700	11
12								12
13	58,206	98,509	100,413	Utility Fees - Sanitary Sewer	100,413	100,413	100,413	13
14								14
15								15
16		-	1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17			12,128,601	Tenant Line Installations - Freshwater (178)	4,632,795	4,632,795	4,632,795	17
18			5,384,405	Tenant Line Installations - Freshwater (170)	4,494,456	4,494,456	4,494,456	18
19			1,051,956	Tenant Line Installations - Discharge (170)	1,051,956	1,051,956	1,051,956	19
20				Patronage Dividends				20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	932,006	1,608,918	19,926,935	Total Resources, Except Taxes to be Levied	11,983,197	11,983,197	11,983,197	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	932,006	1,608,918	19,926,935	TOTAL RESOURCES	11,983,197	11,983,197	11,983,197	33

EXPENDITURES

6/14/2023

ENTERPRISE -  
East Beach Utility

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	93,537	299,211	300,000	Gross Payroll 2 FTE +Construction	300,000	300,000	300,000	2
3				Overhead:				3
4	6,591	22,032	27,000	Payroll Taxes	27,000	27,000	27,000	4
5	2,416	6,449	18,000	Workers Comp Insurance	18,000	18,000	18,000	5
6	6,262	20,707	27,000	Retirement	27,000	27,000	27,000	6
7	32,174	102,031	105,000	Employee Benefits	105,000	105,000	105,000	7
8	140,980	450,430	477,000	<b>TOTAL PERSONAL SERVICES</b>	477,000	477,000	477,000	8
9								9
10				<b>MATERIALS &amp; SERVICES</b>				10
11	17,663	33,751	50,000	Contract Services	50,000	50,000	50,000	11
12			5,000	Engineering, Planning	5,000	5,000	5,000	12
13	193,225	228,228	234,600	Electric	234,600	234,600	234,600	13
14	2,821	11,664	20,000	Insurance	20,000	20,000	20,000	14
15	56,669	68,717	100,000	Repairs & Maintenance	100,000	100,000	100,000	15
16	84,903	116,990	300,000	Testing & Permits	300,000	300,000	300,000	16
17	355,281	459,350	709,600	<b>TOTAL MATERIALS &amp; SERVICES</b>	709,600	709,600	709,600	17
18				<b>CAPITAL OUTLAY</b>				18
19			230,000	Change to Gas Chlorination 15000 / Replace Well Pumps	230,000	230,000	230,000	19
20	23,050	25,878	50,000	PLC	50,000	50,000	50,000	20
21		13,989	11,728,601	Tenant Line Installations - Discharge (178)	4,632,795	4,632,795	4,632,795	21
22			5,384,405	Tenant Line Installations - Freshwater (170)	4,494,456	4,494,456	4,494,456	22
23			1,051,956	Tenant Line Installations - Discharge (170)	1,051,956	1,051,956	1,051,956	23
24	23,050	39,867	18,444,962	<b>TOTAL CAPITAL OUTLAY</b>	10,459,207	10,459,207	10,459,207	24
25				<b>DEBT SERVICE PAYMENTS</b>				25
26			146,959	SPWF	146,959	146,959	146,959	26
27								27
28	137,525	137,441	146,959	<b>TOTAL DEBT SERVICE</b>	146,959	146,959	146,959	28
29	15,000	15,000		<b>TRANSFER TO GENERAL ADMINISTRATION</b>				29
30			116,536	<b>CONTINGENCY</b>	158,553	158,553	158,553	30
31								31
32	648,786	1,102,088	19,895,057	<b>TOTAL EXPENDITURES</b>	11,951,319	11,951,319	11,951,319	32
33	283,220	506,830	31,878	UNAPPROPRIATED END FUND BAL	31,878	31,878	31,878	33
34	932,006	1,608,918	19,926,935	<b>TOTAL</b>	11,983,197	11,983,197	11,983,197	34

RESOURCES

6/14/2023

SITE DEVELOPMENT & MAINTENANCE FUND

PORT OF MORROW MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	1,648,604	-	13,832,400	*Available Cash on Hand (Cash Basis) or	10,000,000	10,000,000	10,000,000	2
3				*Net Working Capital (Accrual Basis)				3
4	656,025	60,416	60,000	Interest	60,000	60,000	60,000	4
5				<b>OTHER RESOURCES</b>				5
6	1,384,726	1,352,496	1,952,889	Land Leases	2,013,107	2,013,107	2,013,107	6
7	283,695	361,596	350,000	Mining Royalties	350,000	350,000	350,000	7
8	2,996,780	3,230,040	4,108,135	Building Leases	4,041,945	4,041,945	4,041,945	8
9								9
10	134,395	30,996	112,160	Miscellaneous & Reimbursements (Tenant pd Improvement)	112,160	112,160	112,160	10
11	635,756		5,800,000	Sale of Assets - unspecified	1,000,000	1,000,000	1,000,000	11
12	291,442	232,924	291,854	Farm #1 Income / Airport Farm	291,854	291,854	291,854	12
13	226,091	403,909	340,000	Steam Revenues	340,000	340,000	340,000	13
14	139,398	168,875	250,000	Golf Course (Including expected Donation - \$50,000)	250,000	250,000	250,000	14
15	13,738	25,948	8,000	Patronage	8,000	8,000	8,000	15
16	222,203	214,885	201,462	T-3 Lease Income	218,149	218,149	218,149	16
17	116,930	158,092	200,000	Rail Tariff	200,000	200,000	200,000	17
18	267,798		1,600,000	Marad grant - T1	1,600,000	1,600,000	1,600,000	18
19								19
20	646,173	691,433	700,225	CDA Grant + Partner Contributions + Cares Grant	866,407	866,407	866,407	20
21			6,000,000	Financing Buildings / Grant SAGE Convention				21
22				State Grant - Heppner Flood Plain	2,000,000	2,000,000	2,000,000	23
23				Wcvedg 350,000 + Morrow County 100,000 Flood Plain	450,000	450,000	450,000	24
24	1,665,230	-		Early Learning Center Grant				25
25			7,936,340	Airport Road Improvements	10,995,130	10,995,130	10,995,130	26
26	4,763,036	-		Connect Grant - Rail				26
27			10,000,000	BUILD GRANT - 19,414,875	19,414,875	19,414,875	19,414,875	27
28			-		-	-	-	28
29	146,173	-		Lewis & Clark Extension / Gar Swanson				29
30								30
31	16,238,193	6,931,610	53,743,465	Total Resources, Except Taxes to be Levied	54,211,627	54,211,627	54,211,627	31
32				Taxes Necessary to Balance Budget				32
33	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	33
34	16,238,193	6,931,610	53,743,465	TOTAL RESOURCES	54,211,627	54,211,627	54,211,627	34

**EXPENDITURES  
SITE DEVELOPMENT & MAINTENANCE  
FUND**

**6/14/2023**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	2,278,398	2,138,654	3,100,000	Gross Payroll 33 FTE	3,100,000	3,100,000	3,100,000	2
3				Overhead:				3
4	123,100	131,387	279,000	Payroll Taxes	279,000	279,000	279,000	4
5	45,124	29,855	186,000	Workers Comp Insurance -	186,000	186,000	186,000	5
6	116,967	123,482	279,000	Retirement -	279,000	279,000	279,000	6
7	870,429	758,848	1,111,865	Employee Benefits	1,111,865	1,111,865	1,111,865	7
8								8
9	3,434,018	3,182,226	4,955,865	TOTAL PERSONAL SERVICES	4,955,865	4,955,865	4,955,865	9
10				<b>MATERIALS &amp; SERVICES</b>				10
11	-	-	160,000	Site dev projects/Plan & Engineer/Cultural Review	160,000	160,000	160,000	11
12	62,448	55,512	150,000	Land Leases/property taxes	150,000	150,000	150,000	12
13	94,370	77,079	120,000	Insurance	120,000	120,000	120,000	13
14	129,720	162,493	200,000	Utilities	200,000	200,000	200,000	14
15	532,508	402,515	650,000	Repairs & Maint	650,000	650,000	650,000	15
16	60,943	67,530	20,000	Ads & Publication	20,000	20,000	20,000	16
17	70,074	108,671	30,000	Testing & Permits	30,000	30,000	30,000	17
18			40,000	Miscellaneous	40,000	40,000	40,000	18
19		103,314	120,000	Supplies	120,000	120,000	120,000	19
20	296,034	304,042	250,000	Contract Services (Legal )	250,000	250,000	250,000	20
21	4,049	107,627	50,000	Community Projects	75,000	75,000	75,000	21
22	221,385	415,810	700,225	CDA Grant Expenditures	884,089	884,089	884,089	22
23	1,471,531	1,804,593	2,490,225	TOTAL MATERIALS & SERVICES	2,699,089	2,699,089	2,699,089	23
24				<b>CAPITAL OUTLAY</b>				24
25	160,892		2,200,000	Land Purchases (Depot \$1M )	1,000,000	1,000,000	1,000,000	25
26		98,051	125,000	Golf Course Simulator and Building	125,000	125,000	125,000	26
27			7,936,340	Airport Road Improvements	10,995,130	10,995,130	10,995,130	27
28	1,870,455		100,000	Early Learning Center / Paint Transloads 1 & 2	250,000	250,000	250,000	28
29			1,600,000	MARAD T1 & T3 dredging / turncell	2,329,000	2,329,000	2,329,000	29
30	1,566,712	735,256		RSIS 500,000 / Flex Space Building & Improvements				30
31	5,515,628	35,026		Connect Rail Project / Airport				31
32		658,520	10,000,000	BUILD Rail Design / Construct	21,414,875	21,414,875	21,414,875	32
33	106,873		20,000	Engineering Software & Equipment	25,000	25,000	25,000	33
34		189,138	8,000,000	SAGE Convention (moved to SAGE)				34
35	57,003	145,382	225,000	Barenbrug /roof 225,000	190,000	190,000	190,000	35
36	34,616	52,525		Heppner Flood Plain	2,536,000	2,536,000	2,536,000	36
37	9,312,179	1,913,898	30,206,340	TOTAL CAPITAL OUTLAY	38,865,005	38,865,005	38,865,005	37
38	14,217,728	6,900,717	37,652,430	SUBTOTAL PAGE 1	46,519,959	46,519,959	46,519,959	38

EXPENDITURES 2

6/14/2023

SITE DEVELOPMENT & MAINTENANCE  
FUND

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				DEBT SERVICE				1
2					<i>See Attached Detailed List</i>	<i>See Attached Detailed List</i>	<i>See Attached Detailed List</i>	2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22	3,343,018	3,340,631	1,814,575	TOTAL DEBT SERVICE				1,803,015
23								23
24								24
25								25
26								26
27								27
28	65,000	65,000		TRANSFER TO GENERAL FUND				28
29			700,000	TRANSFER TO SAGE	700,000	700,000	700,000	29
30			1,000,000	TRANSFER TO Warehouse	1,000,000	1,000,000	1,000,000	30
31	-	-	10,000,000	TRANSFER TO FW / DISCHARGE	4,000,000	4,000,000	4,000,000	31
32			2,566,460	OPERATING CONTINGENCY	178,653	178,653	178,653	32
33	14,217,728	6,900,717	37,652,430	Subtotal from page 1	46,519,959	46,519,959	46,519,959	33
34	17,625,746	10,306,348	53,733,465	TOTAL EXPENDITURES	54,201,627	54,201,627	54,201,627	34
35	(1,387,553)	(3,374,738)	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	35
36	16,238,193	6,931,610	53,743,465	TOTAL	54,211,627	54,211,627	54,211,627	36

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RESOURCES

6/14/2023

ENTERPRISE -  
Motor Pool

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	146,206	223,478		*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				<b>OTHER RESOURCES</b>				6
7	1,345,926	1,298,933	2,500,000	Equipment Rental - Intercompany	2,500,000	2,500,000	2,500,000	7
8			10,000	Equipment Rental - Other	10,000	10,000	10,000	8
9				Insurance Settlement				9
10								10
11								11
12								12
13								13
14								14
15	43,880	-	75,000	Sale Of Assets (699 Dozer / Gantry Crane)	75,000	75,000	75,000	15
16			1,000	Miscellaneous & Reimburs. Services	1,000	1,000	1,000	16
17	6,864	23,748		Grant portion - Federal Surplus Property				17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,542,876	1,546,159	2,586,000	Total Resources, Except Taxes to be Levied	2,586,000	2,586,000	2,586,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	1,542,876	1,546,159	2,586,000	TOTAL RESOURCES	2,586,000	2,586,000	2,586,000	33

EXPENDITURES

6/14/2023

ENTERPRISE -  
Motor Pool

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	208,484	256,593	366,300	Gross Payroll (4 employees)	446,300	446,300	446,300	2
3	17,788	18,986	32,967	Payroll Taxes -	40,167	40,167	40,167	3
4	6,520	4,314	21,978	Workers Comp Insurance -	26,778	26,778	26,778	4
5	16,902	17,843	32,967	Retirement -	40,167	40,167	40,167	5
6	64,534	88,537	128,205	Employee Benefits	156,205	156,205	156,205	6
7	314,228	386,273	582,417	TOTAL PERSONAL SERVICES	709,617	709,617	709,617	7
8								8
9				<b>MATERIALS &amp; SERVICES</b>				9
10	56,429	37,908	60,000	Insurance	60,000	60,000	60,000	10
11	317,700	259,144	300,000	Repairs	300,000	300,000	300,000	11
12	170,816	254,352	350,000	Fuel & Oil	350,000	350,000	350,000	12
13		573		Supplies				13
14	544,945	551,977	710,000	TOTAL MATERIALS & SERVICES	710,000	710,000	710,000	14
15								15
16				<b>CAPITAL OUTLAY</b>				16
17		60,950		Used zoomboom forklift				17
18		346,538		Used 6T Dozer				18
19	281,513	116,069		Vehicles				19
20	178,712	473,461	1,270,000	See List	1,140,000	1,140,000	1,140,000	20
21								21
22								22
23				<b>DEBT SERVICE PAYMENTS</b>				23
24								24
25								25
26								26
27								27
28			-	TOTAL DEBT SERVICE	-	-	-	28
29								29
30			23,583	<b>CONTINGENCY</b>	26,383	26,383	26,383	30
31								31
32	1,319,398	1,935,268	2,586,000	TOTAL EXPENDITURES	2,586,000	2,586,000	2,586,000	32
33	223,478	(389,109)		UNAPPROPRIATED END FUND BAL				33
34	1,542,876	1,546,159	2,586,000	TOTAL	2,586,000	2,586,000	2,586,000	34

RESOURCES

6/14/2023

ENTERPRISE -  
SAGE CENTER

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2			100,000	*Available Cash on Hand (Cash Basis) or	4,000,000	4,000,000	4,000,000	2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	0	0		Interest & Finance Charges				5
6								6
7				<b>OTHER RESOURCES</b>				7
8	7,867	17,252	100,000	Admission / Store / Ice Cream	100,000	100,000	100,000	8
9			12,000	Events	12,000	12,000	12,000	9
10	29,000	17,100	70,000	Sponsorships (Donations)	70,000	70,000	70,000	10
11		12,000	13,000	Travel Oregon	22,000	22,000	22,000	11
12		168,410	400,000	Other Display Reimbursement	400,000	400,000	400,000	12
13			50,000	AWS Display Reimbursement	50,000	50,000	50,000	13
14				Patronage Dividend				14
15			1,000	Miscellaneous & Reimbursable Services	1,000	1,000	1,000	15
16								16
17				NMTC - Enhanced Capital				17
18				Grant - SAGE Expansion	4,000,000	4,000,000	4,000,000	18
19				Reimbursement - SAGE Expansion Audio Visual	700,000	700,000	700,000	19
20								20
21			700,000	<b>Transfer from SITE</b>	700,000	700,000	700,000	21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	36,867	214,762	1,446,000	Total Resources, Except Taxes to be Levied	10,055,000	10,055,000	10,055,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	36,867	214,762	1,446,000	<b>TOTAL RESOURCES</b>	10,055,000	10,055,000	10,055,000	33



**EXPENDITURES**

**6/14/2023**

**ENTERPRISE -  
SAGE CENTER**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2	59,982	153,404	272,000	Gross Payroll (4 FTEs)	200,000	200,000	200,000	2
3	6,190	22,616	24,480	Payroll Taxes -	18,000	18,000	18,000	3
4	2,767	5,139	16,320	Workers Comp Insurance -	12,000	12,000	12,000	4
5	5,134	21,256	24,480	Retirement -	18,000	18,000	18,000	5
6	16,332	28,518	95,200	Employee Benefits	70,000	70,000	70,000	6
7	90,405	230,933	432,480	TOTAL PERSONAL SERVICES	318,000	318,000	318,000	7
8								8
9				<b>MATERIALS &amp; SERVICES</b>				9
10		76,764	150,000	Chamber Contract	150,000	150,000	150,000	10
11	8,465	8,748	12,000	Insurance	16,000	16,000	16,000	11
12	26,428	38,197	55,000	Utilities (Phone & Electric)	55,000	55,000	55,000	12
13	15,248	20,941	20,000	Supplies	20,000	20,000	20,000	13
14	81,986	69,195	75,000	Maintenance (Including Exhibit Updates)	75,000	75,000	75,000	14
15	22,395	62,576	50,000	Promotion / Advertising / Educational supplies	50,000	50,000	50,000	15
16			6,000	Staff Travel	6,000	6,000	6,000	16
17	2,582	797		Dues & Subscriptions				17
18			20,000	Store Inventory	20,000	20,000	20,000	18
19				License & Permits				19
20	157,104	277,218	388,000	TOTAL MATERIALS & SERVICES	392,000	392,000	392,000	20
21				<b>Capital Outlay</b>				21
22				Playground				22
23	8,025		50,000	AWS Display	50,000	50,000	50,000	23
24	16,766	70,556	530,000	Other Displays	400,000	400,000	400,000	24
25	29,893			Reader Board (50,000 x 1/2 share)				25
	149,052			Think Big Space				
26				SAGE Expansion 7,300,000 - Audiovisual 700,000	8,000,000	8,000,000	8,000,000	26
27	203,736	70,556	580,000	TOTAL CAPITAL OUTLAY	8,450,000	8,450,000	8,450,000	27
28				TOTAL DEBT SERVICE	362,186	362,186	362,186	28
29								29
30			35,520	<b>CONTINGENCY</b>	522,814	522,814	522,814	30
31								31
32	451,245	578,707	1,436,000	TOTAL EXPENDITURES	10,045,000	10,045,000	10,045,000	32
33	(414,378)	(363,945)	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000	10,000	33
34	36,867	214,762	1,446,000	TOTAL	10,055,000	10,055,000	10,055,000	34



RESOURCES

6/14/2023

ENTERPRISE -  
WAREHOUSING

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	0	0		*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				<i>Transfer from General Fund</i>				6
7				<b>OTHER RESOURCES</b>				7
8	4,123,984	4,179,923	4,400,000	Handling Revenue	4,400,000	4,400,000	4,400,000	8
9	1,855,241	2,489,402	2,850,000	1st Period Storage Revenue	2,850,000	2,850,000	2,850,000	9
10	3,091,925	3,656,783	4,250,000	Recurring Storage	4,250,000	4,250,000	4,250,000	10
11								11
12	452,010	478,703	585,000	Dry Storage (20,000 * 12)	585,000	585,000	585,000	12
13								13
14								14
15	732,749	818,822	1,200,000	Miscellaneous & Reimbursable Services	1,200,000	1,200,000	1,200,000	15
16				<i>Includes Energy Credit 80,000</i>				16
17								17
18	1,473,646	1,330,352	1,500,000	Refrigerated Storage	1,500,000	1,500,000	1,500,000	18
19								19
20				Bond Financing - New Refrigerated Storage				20
21								21
22	241,256			Cares Act Grant				22
23								23
24								24
25								25
26								26
27								27
28			1,000,000	Transfer from Sites	1,000,000	1,000,000	1,000,000	28
29								29
30	11,970,811	12,953,985	15,785,000	Total Resources, Except Taxes to be Levied	15,785,000	15,785,000	15,785,000	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	11,970,811	12,953,985	15,785,000	<b>TOTAL RESOURCES</b>	15,785,000	15,785,000	15,785,000	33

EXPENDITURES

6/14/2023

ENTERPRISE -  
WAREHOUSING

PORT OF MORROW  
MUNICIPAL CORPORATION

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>PERSONAL SERVICES</b>				1
2				Gross Payroll (68 FTEs)				2
3	4,470,669	4,295,410	4,700,000	Warehousing Includes Temp Services	4,700,000	4,700,000	4,700,000	3
4	396,437	353,631	420,000	Maintenance	420,000	420,000	420,000	4
5	458,278	481,157	1,200,000	Administration	1,200,000	1,200,000	1,200,000	5
6			6,320,000		6,320,000	6,320,000	6,320,000	6
7								7
8	371,001	395,978	505,600	Payroll Taxes -	505,600	505,600	505,600	8
9	135,994	89,978	379,200	Workers Comp Insurance -	379,200	379,200	379,200	9
10	352,517	372,151	568,800	Retirement -	568,800	568,800	568,800	10
11	1,576,067	1,676,102	2,212,000	Employee Benefits	2,212,000	2,212,000	2,212,000	11
12	7,760,963	7,664,407	<b>9,985,600</b>	<b>TOTAL PERSONAL SERVICES</b>	<b>9,985,600</b>	<b>9,985,600</b>	<b>9,985,600</b>	12
13								13
14				<b>MATERIALS &amp; SERVICES</b>				14
15	32,572		50,000	Dues & Subscriptions	50,000	50,000	50,000	15
16	90,872	101,124	130,000	Contract Services / Pest Control	130,000	130,000	130,000	16
17			30,000	Utilities (Telephone)	30,000	30,000	30,000	17
18	407,624	380,789	451,000	Utilities (Electric/Sewer/Garbage)	451,000	451,000	451,000	18
19	157,293	205,470	200,000	Insurance	200,000	200,000	200,000	19
20	23,754	26,866	30,000	Office Rental	30,000	30,000	30,000	20
21		3,777	60,000	Office Supplies	60,000	60,000	60,000	21
22	813,041	957,127	1,150,000	Supplies	1,150,000	1,150,000	1,150,000	22
23	183,377	184,356	250,000	Repairs / Maintenance	250,000	250,000	250,000	23
24	4,414		10,000	Safety Training	10,000	10,000	10,000	24
25			20,000	Staff Travel	20,000	20,000	20,000	25
26			30,000	Staff Training	30,000	30,000	30,000	26
27		14,370	10,000	Miscellaneous	10,000	10,000	10,000	27
28								28
29	1,712,947	1,873,879	2,421,000	<b>TOTAL MATERIALS &amp; SERVICES</b>	<b>2,421,000</b>	<b>2,421,000</b>	<b>2,421,000</b>	29
30								30
31								31
32								32
33								33
34	9,473,910	9,538,286	12,406,600	SUBTOTAL PAGE 1	12,406,600	12,406,600	12,406,600	34

**EXPENDITURES**

6/14/2023

**ENTERPRISE -  
WAREHOUSING**

**PORT OF MORROW  
MUNICIPAL CORPORATION**

	ACTUAL YEAR 20 - 21	ACTUAL YEAR 21-22	ADOPTED YEAR 22-23	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2023-2024			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				<b>DEBT SERVICE</b>				1
2			1,071,128	Series 2021A (2014 & 2019A)				2
3			489,600	Series 2016				3
4			7,500	Series 2019 / Trustee Fees				4
5			1,048,721	Series 2021B (2016 refunded)				5
6	2,661,169	1,817,454	2,616,949	<b>TOTAL DEBT SERVICE</b>	2,629,607	2,629,607	2,629,607	6
7								7
8								8
9								9
10				<b>CAPITAL</b>				10
11				7 Rail Shelters 120,000				11
12				Batteries 54,631				12
13				MC Controller, Condenser Water Pump, Compressor				13
14	157,373	112,559	285,000	Other				14
15					285,000	285,000	285,000	15
16			376,451	<b>CONTINGENCY</b>	363,793	363,793	363,793	16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	9,473,910	9,538,286	12,406,600	Subtotal from page 1	12,406,600	12,406,600	12,406,600	31
32	12,292,452	11,468,299	15,685,000	<b>TOTAL EXPENDITURES</b>	15,685,000	15,685,000	15,685,000	32
33	(321,641)	1,485,686	100,000	UNAPPROPRIATED END FUND BAL	100,000	100,000	100,000	33
34	11,970,811	12,953,985	15,785,000	<b>TOTAL</b>	15,785,000	15,785,000	15,785,000	34

DEBT 2023-2024		BAL 6/30/23	TOTAL PMT	DISP.PORTION	SAGE	SITE PORTION	East Beach	WAREHOUSING	FRESH WATER	
2021A FFC Interest			\$ 252,300.00	\$ 60,148.00				\$ 192,152.00		Refinance 2014 & 2019A Warehouse +
2021A FFC Principal		\$13,065,000	\$ 945,000.00	\$ 221,508.00				\$ 723,492.00		Wastewater New Money (23.84%)
2021B FFC Interest			\$ 162,982.25	\$ 8,149.00		\$ 52,154.00		\$ 102,679.25		Refi 2016 (Freezer 63% & Transload 3 - 5%)
2021B FFC Principal		\$15,735,000	\$ 2,085,000.00	\$ 104,250.00		\$ 49,819.00		\$ 98,081.75		Refi 2017 C (Sites 27% & Wastewater 5%)
2021C FFC Interest			\$ 222,328.25			\$ 222,328.25		\$ -		Refinance 2017a (Boardman Foods) &
2021C FFC Principal		\$15,715,000	\$ 455,000.00			\$ 455,000.00		\$ -		New money (Boardman Foods)
2021D FFC Interest			\$ 396,500.00					\$ 396,500.00		Refinance 2019BC & 2020AB
2021D FFC Principal		\$19,825,000	\$ 860,000.00					\$ 379,300.00		Columbia Improvement District
2022 Zion Interest			\$ 791,538.75	\$ 682,257.75	\$ 109,281.00					Wastewater New money 86.19%
2022 Zion Principal		\$31,725,000	\$ 1,040,000.00	\$ 896,376.00	\$ 143,624.00					Sage Expansion New Money 13.81%
<b>TOTAL BONDS</b>		<b>\$96,065,000</b>	<b>\$ 9,011,801.00</b>	<b>\$ 2,722,878.50</b>	<b>\$ 362,186.00</b>	<b>\$ 1,668,829.50</b>	<b>\$ -</b>	<b>\$ 2,622,107.00</b>	<b>\$ 1,635,800.00</b>	<b>\$ -</b>
SPWF Interest #5			\$ 6,060.00			\$ 6,060.00				
SPWF Principal #5	4.99%	\$121,438	\$ 62,240.00			\$ 62,240.00				Crane
SPWF Interest #6			\$ 15,716.00			\$ 15,716.00				Rail Project
SPWF Principal #6	5.17%	\$303,983	\$ 37,169.00			\$ 37,169.00				
SPWF Interest #7			\$ 52,248.00				\$ 52,248.00	\$ -		
SPWF Principal #7	4.36%	\$1,198,349	\$87,211.00				\$87,211.00	\$0.00		East Beach Utility
SPWF Interest #8			\$ 123,154.00	\$ 123,154.00						
SPWF Principal #8	3.36%	\$3,665,301	\$163,367.00	\$163,367.00						ConAgra Wastewater Pretreatment
SPWF Interest #9			\$549,207.00	\$549,207.00						Wastewater Line &
SPWF # 9	3.41%	\$12,228,327	\$282,453.00	\$282,453.00						Pond
<b>TOTAL OTHER</b>		<b>\$17,517,398</b>	<b>\$ 1,378,825.00</b>	<b>\$ 1,118,181.00</b>	<b>\$ -</b>	<b>\$ 121,185.00</b>	<b>\$ 139,459.00</b>	<b>\$ -</b>	<b>\$ -</b>	
Trustee Fees			\$ 42,500.00	\$ 7,000.00		13,000.00	7,500.00	7,500.00	7,500.00	\$ -
<b>MISCELLANEOUS</b>										
Potential WIFIA	Accrual of estimated interest		3,437,930.00	3,437,930.00						
<b>TOTAL TO BUDGET</b>		<b>\$113,582,398</b>	<b>\$13,871,056</b>	<b>\$7,285,990</b>	<b>\$362,186</b>	<b>\$1,803,015</b>	<b>\$146,959</b>	<b>\$2,629,607</b>	<b>\$1,643,300</b>	<b>\$0</b>