

RESOURCES

5/13/2026

FORM LB-20

GENERAL
FUND

PORT OF MORROW

MUNICIPAL CORPORATION

	HISTORICAL DATA			RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
	ACTUAL YEAR 23-24	ACTUAL YEAR 24-25	ADOPTED YEAR 25-26		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					Beginning Fund Balance:		
2				*Available Cash on Hand (Cash Basis) or				2
3	2,266,031	2,019,970	1,600,000	*Net Working Capital (Accrual Basis)	4,000,000	4,000,000		3
4			2,000	Prev. Levied Taxes Est. to be Received	2,000	2,000		4
5								5
6	129,685	59,330	110,000	Interest	110,000	110,000		6
7								7
8								8
9				OTHER RESOURCES				9
10	185,020	70,020	60,000	Bond Handling Fees (BPA)	80,000	80,000		10
11		2,000	100	Miscellaneous	100	100		11
12		-	100	Sale of Assets	100	100		12
13								13
14								14
15								15
16								16
17								17
18		-	50,000	Port Planning & Marketing Grant	50,000	50,000		18
19		85,000	100,000	Education Foundation	100,000	100,000		19
20	11,646		20,000	Miscellaneous Workforce Sponsorships	20,000	20,000		20
21								21
22	30,121	28,699	43,900	Payments in lieu of Taxes (SIP)	43,900	43,900		22
23	2,237,787	3,012,007	3,000,000	Enterprise Zone	3,000,000	3,000,000		23
24								24
25								25
26								26
27								27
28								28
29	4,860,290	5,277,026	4,986,100	Total Resources, Except Taxes to be Levied	7,406,100	7,406,100		29
30	315,814	316,667	330,495	Taxes Necessary to Balance Budget	350,665	350,665		30
31				Taxes Collected in Year Levied				31
32								32
33	5,176,104	5,593,693	5,316,595	TOTAL RESOURCES	7,756,765	7,756,765		33

**EXPENDITURES
GENERAL
FUND**

**PORT OF MORROW 5/13/2026
MUNICIPAL CORPORATION**

	ACTUAL YEAR 23-24	ACTUAL YEAR 24-25	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	512,325	507,330	700,000	Gross Payroll (8 FTEs)	700,000	700,000		2
3								3
4	266,359	253,665	410,000	Payroll Overhead	410,000	410,000		4
5								5
6	778,684	760,995	1,110,000	TOTAL PERSONAL SERVICES	1,110,000	1,110,000		6
7				MATERIALS & SERVICES				7
8	34,678	35,365	45,000	Office	45,000	45,000		8
9		-	100,000	IT Licensing	387,756	387,756		9
10	5,792	8,988	10,000	Legal	10,000	10,000		10
11	47,780	49,400	60,000	Audit - Will need single audit	60,000	60,000		11
12	117,737	123,336	170,000	Dues & Subscriptions	200,000	200,000		12
13	627	-	5,000	Notices & Publications	5,000	5,000		13
14	40,000	100,000	100,000	Insurance & Bonds --	100,000	100,000		14
15	-	-	15,000	Utilities	15,000	15,000		15
16	-	-	60,000	Phone System	60,000	60,000		16
17	21,995	19,230	70,000	Marketing (Possible Literature Update)	70,000	70,000		17
18	17,034	25,607	35,000	Commissioner Expense	35,000	35,000		18
19	37,612	33,974	40,000	Staff Travel	40,000	40,000		19
20	38,821	19,853	80,000	Economic Development	200,000	200,000		20
21	7,383	309	45,000	Planning/Repair & Maintenance	45,000	45,000		21
22	7,643	12,553	15,000	Education	20,000	20,000		22
23	377,102	428,615	850,000	TOTAL MATERIAL & SERVICES	1,292,756	1,292,756		23
24				CAPITAL OUTLAY				24
25				IT Storage Network (Currently EOL)	230,000	230,000		25
26		-	500,000	Regrade and Asphalt Main office parking lot	500,000	500,000		26
27		-	60,000	Admin Vehicle	60,000	60,000		27
28		-	-	Shop Camera 7000, EOL Switch Replace 62000, Updates 27751	96,751	96,751		28
29		-	242,000	Riverfront Center	242,000	242,000		29
30		-	2,454,595	OPERATING CONTINGENCY	125,258	125,258		30
31	2,000,000	3,000,000		TRANSFER to Enterprise/Discharge/Warehouse	4,000,000	4,000,000		31
32	3,155,786	4,189,610	5,216,595	TOTAL EXPENDITURES	7,656,765	7,656,765		32
33	2,020,318	1,404,083	100,000	UNAPPROP. END. FUND BAL.	100,000	100,000		33
34	5,176,104	5,593,693	5,316,595	TOTAL	7,756,765	7,756,765		34

RESOURCES

5/13/2026

**FRESH WATER
FUND**

**PORT OF MORROW
MUNICIPAL CORPORATION**

				RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
	ACTUAL YEAR 24-25	ACTUAL YEAR 24-25	ADOPTED YEAR 25-26		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	228,055	-		*Available Cash on Hand (Cash Basis) or				2
3		500,000	2,000,000	*Net Working Capital (Accrual Basis)	2,000,000	2,000,000		3
4				Prev. Levied Taxes Estimated to Received				4
5	30,387	255,348	148,000	Interest	376,000	376,000		5
6				OTHER RESOURCES				6
7	3,206,158	3,576,440	4,041,184	Water Usage (Rate Increase - 1.13 to 1.30)	5,485,000	5,485,000		7
8	79,862	-	70,000	UEC Patronage Credits	70,000	70,000		8
9	75,000	75,000	75,000	Co-generation fixed fee (Fresh)	75,000	75,000		9
10								10
11	8,123	-	1,100	Miscellaneous	1,100	1,100		11
12								12
13								13
14	9,224,684	14,913,019		Tenant Line Reimbursements	5,000,000	5,000,000		14
15								15
16	619,130	-		Reimbursement for water treatment design				16
17		829,452		Reimbursement for airport well				17
18		-						18
19	-		81,748,548	Reimbursement PDX 202 Airport Water	43,654,506	43,654,506		19
20								20
21			1,089,500	Reimbursement Meter Replacements	1,089,500	1,089,500		21
22		24,781,607	53,661,806	Reimbursement for Treatment Facility	24,877,612	24,877,612		22
23								23
24	1,639,521	1,635,429	1,643,200	CID - Lease (Sufficient to pay related debt Service)	1,639,000	1,639,000		24
25	2,000,000	-		Transfer from General Fund				25
26				Transfer from Sites				26
27								27
28	17,110,920	46,566,295	144,478,338	Total Resources, Except Taxes to be Levied	84,267,718	84,267,718		28
29				Taxes Necessary to Balance Budget				29
30	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////		30
31								31
32	17,110,920	46,566,295	144,478,338	TOTAL RESOURCES	84,267,718	84,267,718		32

EXPENDITURES

5/13/2026

FRESH WATER
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

				EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26		PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
	1					PERSONAL SERVICES		
2								2
3	787,399	925,433	1,094,500	Gross Payroll 11 FTE (+2-4 water treatment)	2,184,000	2,184,000		3
4				Overhead:				4
5	56,290	70,796	98,505	Payroll Taxes	196,560	196,560		5
6	14,098	59,700	65,670	Workers Comp Insurance	65,520	65,520		6
7	56,250	74,035	98,505	Retirement	196,560	196,560		7
8	283,419	251,280	383,075	Employee Benefits	829,920	829,920		8
9								9
10	1,197,455	1,381,243	1,740,255	TOTAL PERSONAL SERVICES	3,472,560	3,472,560		10
11				MATERIAL & SERVICES				11
12	12,833		220,000	Contract Services (Legal)	220,000	220,000		12
13	532,092	535,926	750,000	City water purchase	750,000	750,000		13
14	192	595	35,000	Planning / Miscellaneous	35,000	35,000		14
15	307,397	220,390	350,000	Electricity	500,000	500,000		15
16								16
17	157,372	171,982	375,000	Repairs & Maintenance	450,000	450,000		17
18	150,717	121,566	170,000	Supplies	520,000	520,000		18
19	117,984	82,929	150,000	Testing & Permits	200,000	200,000		19
20		-	150,000	Water Rights	150,000	150,000		20
21	18,066	29,790	50,000	Insurance	235,000	235,000		21
22			10,000	Safety Programs & Equip	10,000	10,000		22
23								23
24	1,296,653	1,163,178	2,260,000	TOTAL MATERIAL & SERVICES	3,070,000	3,070,000		24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34	2,494,108	2,544,421	4,000,255	Subtotal page 1	6,542,560	6,542,560		34
35	0							35

EXPENDITURES #2

5/13/2026

FRESH WATER
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027					
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY			
1				CAPITAL OUTLAY				1		
2	7,488,954	4,162,481		Tenant Line Installations - FW (178 &170)				2		
3	-							3		
4	120,491			Well #1 Building and Generator / Meters \$150,000				4		
5	21,034			2 million gallon tank & Loop				5		
6	1,515,433	121,044		Well #6 (PDX)				6		
7	-			Tenant line improvements	5,000,000	5,000,000		7		
8	281,734			Airport well (PDX)				8		
9	165,615			Toadvin Pond				9		
10	-	10,130,280	81,748,548	PDX 202 Airport Water	43,654,506	43,654,506		10		
11	-							11		
12	-	20,901,361	53,661,806	Freshwater Treatment @ east beach	24,877,612	24,877,612		12		
13	-							13		
14	-	47,099	1,089,500	Meter Replacements	1,089,500	1,089,500		14		
15	617,708			Water Treatment Design				15		
16	-							16		
17	2,104,307	35,362,265	136,499,854	TOTAL CAPITAL OUTLAY	74,621,618	74,621,618		17		
18	-							18		
19	-							19		
20	-							20		
21	-	-	2,222,269	OPERATING CONTINGENCY	1,315,081	1,315,081		21		
22	137,353	1,643,200	<i>See Attached Schedule</i>	DEBT SERVICE	<i>See Attached Schedule</i>	<i>See Attached Schedule</i>		22		
23	-									23
24										24
25										25
26										26
27	1,613,285	1,643,200	1,745,960	TOTAL DEBT SERVICE	1,778,459	1,778,459		27		
28								28		
29								29		
30	2,494,108	2,544,421	4,000,255	SUBTOTAL FROM PAGE 1	6,542,560	6,542,560		30		
31	6,211,700	39,549,886	144,468,338	TOTAL EXPENDITURES	84,257,718	84,257,718		31		
32	3,410,265	7,016,409	10,000	UNAPPROPRIATED END FUND BALANCE	10,000	10,000		32		
33	-							33		
34	9,621,965	46,566,295	144,478,338	TOTAL	84,267,718	84,267,718		34		

7,488,954

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RESOURCES

5/13/2026

ENTERPRISE - UTILITY
WATER DISCHARGE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	3,842,601	6,000,000	110,600,000	*Available Cash on Hand (Cash Basis) or	58,368,561	58,368,561		2
3	-	-		*Net Working Capital (Accrual Basis)				3
4	-	-		Prev. Levied Taxes Est. to be Received				4
5	560,041	3,551,024	280,000	Interest & Finance Charges	3,600,000	3,600,000		5
6	-	-		OTHER RESOURCES				6
7	7,970,188	8,361,001	9,667,700	Water Discharge (Rate increase 4.39 to 5.05)	13,260,000	13,260,000		7
8	315,173	315,173	315,173	Wastewater Pretreatment (Debt Service - based on SPWF)	315,173	315,173		8
9	-	-						9
10	-	-						10
11	-	3,005,427	1,000,000	Lease from WW Expansion Land	1,000,000	1,000,000		11
12	-	-						12
13	-	-	14,000,000	Farm Revenue	14,000,000	14,000,000		13
14	-	-						14
15	-	-						15
16	132,306	66,474	134,413	Miscellaneous & Reimburs. Services (IRZ, City)	134,413	134,413		16
17	159,723		35,000	UEC Patronage Credits	35,000	35,000		17
18	-	-						18
19	-	-		Tenant Improvements	1,783,550	1,783,550		19
20	-	-						20
21	50,000	50,000	50,000	Co-generator fixed fee (Disposal)	50,000	50,000		21
22	-	-						22
23	27,000,000	277,385,000	357,385,000	Wastewater Improvement Debt /Refinance + 80,000,000	365,000,000	365,000,000		23
24	-	-						24
25	-	-	-		-	-	-	25
26	-	-						26
27	-	-						27
28	-	3,000,000		Transfer from Gen Fund				28
29	-	-						29
30	40,030,032	301,734,099	493,467,286	Total Resources, Except Taxes to be Levied	457,546,697	457,546,697		30
31	-	-		Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////		32
33	40,030,032	336,789,567	493,467,286	TOTAL RESOURCES	457,546,697	457,546,697		33

EXPENDITURES

5/13/2026

ENTERPRISE - UTILITY
WATER DISCHARGE FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2								2
3	2,859,348	3,112,160	3,921,000	Gross Payroll - 28 FTE + 10%	4,100,000	4,100,000		3
4	-	-		Overhead:				4
5	204,398	238,080	352,890	Payroll Taxes	369,000	369,000		5
6	51,192	186,730	235,260	Workers Comp Insurance	123,000	123,000		6
7	204,251	248,973	352,890	Retirement	369,000	369,000		7
8	1,029,335	890,103	1,428,350	Employee Benefits	1,558,000	1,558,000		8
9	-	-						9
10	-	-						10
11	4,348,524	4,676,046	6,290,390	TOTAL PERSONAL SERVICES	6,519,000	6,519,000		11
12	-	-		MATERIALS & SERVICES				12
13	351,947	1,152,021	1,400,000	Contract Services (Incl. Legal)	1,400,000	1,400,000		13
14	-	-						14
15	-	7,189	110,000	Engineering, Planning	110,000	110,000		15
16	660,341	923,451	1,000,000	Electric	1,600,000	1,600,000		16
17	28,743	301	50,000	Telephone	50,000	50,000		17
18	32,519	181,507	275,000	Insurance	375,000	375,000		18
19	532,238	876,140	1,300,000	Repairs & Maintenance	1,300,000	1,300,000		19
20	-	-	50,000	Equipment Rents	50,000	50,000		20
21	-	-	16,700,000	Re-use farm costs	16,700,000	16,700,000		21
22	-	150,255		Farm 6 Property Taxes	200,000	200,000		22
23	-	2,931,419	1,300,000	Lease - Wastewater Expansion Land	1,400,000	1,400,000		23
24	26,250	26,250	26,250	Lease - City Circle 52	26,250	26,250		24
25	1,562,037	4,883,428	6,000,000	Testing & Permits	6,000,000	6,000,000		25
26	-	-	720,000	Supplies (Digester injection costs)	1,000,000	1,000,000		26
27	69,762	177,076	100,000	Safety Programs & Supplies	100,000	100,000		27
28	15,103	25,768	40,000	Staff Travel/Education & Office Expense	50,000	50,000		28
29	-	-						29
30	-	-	10,000	Miscellaneous	10,000	10,000		30
31	-	-						31
32	3,278,940	11,334,805	29,081,250	TOTAL MATERIALS & SERVICES	30,371,250	30,371,250		32
33	-	-						33
34	7,627,464	16,010,851	35,371,640	SUBTOTAL EXPEND. 1ST PAGE	36,890,250	36,890,250		34

EXPENDITURES

5/13/2026

**ENTERPRISE - UTILITY
WATER DISCHARGE FUND**

**PORT OF MORROW
MUNICIPAL CORPORATION**

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				CAPITAL OUTLAY				1
2		461,799	19,675,000	Aged Infrastructure Replacement	19,675,000	19,675,000		2
3	-	1,923,252		Tenant Line Installations				3
4	1,049,019	29,683,077	30,000,000	1.5 Billion Gallon Winter Storage (In progress)				3
5	-	159,742,392		Land and infrastructure for land application				4
6	-		175,000	Generator @ Lift Station	175,000	175,000		6
7	7,103,591	3,647,084	-	Expansion of Land Application	-	-		7
8	5,300,638	918,468	70,000,000	Wastewater Treatment	79,499,186	79,499,186		8
9	1,372,768	245,114		South Lift to 41 Pond				9
10	-	15,193	24,357,339	Wastewater Ponds Solid Removal	24,134,820	24,134,820		10
11	-	-						11
12	14,826,016	196,636,379	144,207,339	TOTAL CAPITAL OUTLAY	123,484,006	123,484,006		12
13	-	-						13
14	-	-		DEBT SERVICE PAYMENTS				14
15	-	-		SPWF - Principal				15
16	-	-		SPWF - Interest				16
17	-	-		1993A Rev Bond Interest				17
18	-	-		1993A Rev Bond Principal				18
19	-	-						19
20	-	-						20
21	-	-						21
22	-	-						22
23	-	-		Trustee Fees				23
24	-	-						24
25	2,438,402	14,935,709	310,342,585	TOTAL DEBT SERVICE	293,763,617	293,763,617		25
26	-	-						26
27	-	-						27
28	-	-		General Fund				28
29	-	-						29
30	-	-	-	TOTAL TRANSFERS	-	-		30
31	-		3,535,722	OPERATING CONTINGENCY	3,398,824	3,398,824		31
32	7,627,464	16,010,851	35,371,640	sub-total from expend. first page	36,890,250	36,890,250		32
33	24,891,882	227,582,939	493,457,286	TOTAL EXPENDITURES	457,536,697	457,536,697		33
34	15,138,150	109,206,628	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000		34
35	40,030,032	336,789,567	493,467,286	TOTAL	457,546,697	457,546,697		35

See Attached Detailed List

See Attached Detailed List

See Attached Detailed List

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RESOURCES

5/13/2026

**SITE DEVELOPMENT & MAINTENANCE
FUND**

**PORT OF MORROW
MUNICIPAL CORPORATION**

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	10,577,988	7,000,000	7,000,000	*Available Cash on Hand (Cash Basis) or	18,000,000	18,000,000		2
3				*Net Working Capital (Accrual Basis)				3
4	2,067,536	187,294	180,000	Interest	180,000	180,000		4
5				OTHER RESOURCES				5
6	1,479,010	2,282,215	2,367,279	Land Leases	2,719,057	2,719,057		6
7	556,397	475,987	576,649	Mining Royalties	576,649	576,649		7
8	3,681,821	3,908,037	4,449,921	Building Leases	5,557,531	5,557,531		8
9	1,000,000			CREZ				9
10	6,428,833	354,623	112,160	Miscellaneous & Reimbursements (Tenant pd Improvement)	112,160	112,160		10
11	8,551,600	2,269,796	20,640,000	2 Potential Land Sales	12,000,000	12,000,000		11
12	237,611	249,113	238,709	Farm #1 Income / Airport Farm	238,709	238,709		12
13	461,211	310,733	475,000	Steam Revenues	475,000	475,000		13
14		217,931	250,000	Golf Course	250,000	250,000		14
15	14,298		8,000	Patronage	8,000	8,000		15
16	238,389	254,735	218,149	T-3 Lease Income	218,149	218,149		16
17	166,620	160,250	200,000	Rail Tariff	200,000	200,000		17
18				Landscape Agreement	375,000	375,000		18
19		-	1,600,000	Marad grant - T1	500,000	500,000		19
20				Grant - T3 Oregon and/or Federal	2,580,760	2,580,760		20
21	738,998	491,927	866,407	CDA Partner Contributions + Cares Grant				21
22		-	2,000,000	State Grant - Heppner Flood Plain	750,000	750,000		22
23			450,000	Wcvedg 350,000 + Morrow County 100,000 Flood Plain	450,000	450,000		23
24								24
25		4,844,973	5,000,000	Road Improvements (BPA Road)	1,400,000	1,400,000		25
26				Tenant Improvements	2,000,000	2,000,000		26
27	8,315,692	1,414,990		BUILD GRANT				27
28	-	-	-		-	-		28
29	1,769,631		2,500,000	Pass through grant (Current Heppner & lone Complete)	1,500,000	1,500,000		29
30				TRANSFER FROM GENERAL FUND	2,500,000	2,500,000		30
31	46,285,635	24,422,604	49,132,274	Total Resources, Except Taxes to be Levied	52,591,015	52,591,015		31
32				Taxes Necessary to Balance Budget				32
33	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////		33
34	46,285,635	24,422,604	49,132,274	TOTAL RESOURCES	52,591,015	52,591,015		34

**EXPENDITURES
SITE DEVELOPMENT & MAINTENANCE
FUND**

5/13/2026

**PORT OF MORROW
MUNICIPAL CORPORATION**

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	2,714,009	2,826,763	3,780,000	Gross Payroll 34 FTE (+ 2 landscape)	3,900,000	3,900,000		2
3				Overhead:				3
4	217,121	216,247	340,200	Payroll Taxes	312,000	312,000		4
5	162,841	169,606	226,800	Workers Comp Insurance -	117,000	117,000		5
6	217,121	226,141	340,200	Retirement -	351,000	351,000		6
7	773,282	780,292	1,349,865	Employee Benefits	1,508,865	1,508,865		7
8	4,084,374	4,219,049	6,037,065	TOTAL PERSONAL SERVICES	6,188,865	6,188,865		8
9				MATERIALS & SERVICES				9
10			240,000	IT Recurring Costs				10
11	429,987	218,448	440,000	Site dev projects/Plan & Engineer/Cultural Review	440,000	440,000		11
12	54,634	60,829	150,000	Land Leases/property taxes	150,000	150,000		12
13	164,266	192,136	240,000	Insurance	240,000	240,000		13
14	180,620	204,388	300,000	Utilities	300,000	300,000		14
15	281,949	599,959	700,000	Repairs & Maint	700,000	700,000		15
16		7,952	20,000	Ads & Publication	20,000	20,000		16
17	32,370	148,973	250,000	Testing & Permits	250,000	250,000		17
18	96,137	-	100,000	Miscellaneous	100,000	100,000		18
19	94,215	181,084	300,000	Supplies	300,000	300,000		19
20	164,938	484,701	600,000	Contract Services (Legal)	600,000	600,000		20
21	143,232	19,810	2,575,000	Community Projects / Pass through grants to Heppner & lone	1,500,000	1,500,000		21
22	339,729	394,187	500,000	CDA Grant Expenditures / Partner Expense	200,000	200,000		22
23	1,982,077	2,512,467	6,175,000	TOTAL MATERIALS & SERVICES	4,800,000	4,800,000		23
24				CAPITAL OUTLAY				24
25			20,000,000	Land Purchases	13,500,000	13,500,000		25
26			125,000	Golf Course Buildings	125,000	125,000		26
27		5,408,753	5,000,000	Road Imp \$6 mil+Paving Industrial \$727,000+BPA Road \$1.4 mil	8,127,000	8,127,000		27
28			250,000	Roof Transload 1 \$690,000 & paint 110,000	800,000	800,000		28
29		50,253	2,329,000	MARAD T1 & T3 dredging / turncell - Crane analysis	1,275,000	1,275,000		29
30		523,029	400,000	Pole Line Mill Roof Replacement / Other SITE	600,000	600,000		
31			160,000	Airport hanger plan & Dev 120,000 Striping 40,000	160,000	160,000		30
32			65,000	IT Hardware				31
33		1,551,220		BUILD Rail Construct/ T3 Fed & State Applications	3,686,800	3,686,800		32
34			25,000	Engineering Software & Equipment	35,000	35,000		33
35				13000 SF Facility 6,600,000+16,000 sf flex space 2,600,000	9,200,000	9,200,000		34
36			190,000	Barenbrug Building /	190,000	190,000		35
37			2,536,000	Heppner Flood Plain	1,000,000	1,000,000		36
38	22,213,325	7,533,255	31,080,000	TOTAL CAPITAL OUTLAY	38,698,800	38,698,800		37
39	28,279,776	14,264,771	43,292,065	SUBTOTAL PAGE 1	49,687,665	49,687,665		38

EXPENDITURES 2

5/13/2026

SITE DEVELOPMENT & MAINTENANCE
FUND

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				DEBT SERVICE				1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22	3,147,402	1,800,959	1,464,369	TOTAL DEBT SERVICE	1,377,367	1,377,367		22
23								23
24								24
25								25
26								26
27								27
28								28
29		-	1,500,000	TRANSFER TO SAGE				29
30		-	1,000,000	TRANSFER TO Warehouse				30
31	4,000,000	-	-	TRANSFER TO DISCHARGE				31
32		-	1,865,840	OPERATING CONTINGENCY	1,515,983	1,515,983		32
33	28,279,776	14,264,771	43,292,065	Subtotal from page 1	49,687,665	49,687,665		33
34	35,427,178	16,065,730	49,122,274	TOTAL EXPENDITURES	52,581,015	52,581,015		34
35	10,858,457	8,356,874	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000		35
36	46,285,635	24,422,604	49,132,274	TOTAL	52,591,015	52,591,015		36

See Attached Detailed List

See Attached Detailed List

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RESOURCES

5/13/2026

ENTERPRISE -
Motor Pool

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	342,846	620,000		*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				OTHER RESOURCES				6
7	1,443,320	1,577,861	2,820,000	Equipment Rental - Intercompany	3,220,000	3,220,000		7
8		27,802	10,000	Equipment Rental - Other	10,000	10,000		8
9			400,000	Tenant Contribution	400,000	400,000		9
10								10
11								11
12								12
13								13
14								14
15	21,582		75,000	Sale Of Assets (699 Dozer / Gantry Crane)	75,000	75,000		15
16			1,000	Miscellaneous & Reimburs. Services	1,000	1,000		16
17	35,939			Grant portion - Federal Surplus Property				17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	1,843,687	2,225,663	3,306,000	Total Resources, Except Taxes to be Levied	3,706,000	3,706,000	-	30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	1,843,687	2,225,663	3,306,000	TOTAL RESOURCES	3,706,000	3,706,000	-	33

EXPENDITURES

5/13/2026

ENTERPRISE -
Motor Pool

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	349,618	472,386	535,560	Gross Payroll (4 employees)	535,560	535,560		2
3	27,969	36,138	48,200	Payroll Taxes -	48,200	48,200		3
4	20,977	28,343	32,134	Workers Comp Insurance -	32,134	32,134		4
5	27,969	37,791	48,200	Retirement -	48,200	48,200		5
6	99,615	130,396	187,446	Employee Benefits	203,513	203,513		6
7	526,148	705,054	851,540	TOTAL PERSONAL SERVICES	867,607	867,607		7
8								8
9				MATERIALS & SERVICES				9
10	62,988	101,284	120,000	Insurance	160,000	160,000		10
11	326,375	439,344	450,000	Repairs	450,000	450,000		11
12	291,941	312,800	400,000	Fuel & Oil	400,000	400,000		12
13			100,000	Supplies	100,000	100,000		13
14	681,304	853,428	1,070,000	TOTAL MATERIALS & SERVICES	1,110,000	1,110,000		14
15								15
16				CAPITAL OUTLAY				16
17								17
18								18
19								19
20	636,235	666,729	1,220,000	See List	1,635,000	1,635,000		20
21								21
22								22
23				DEBT SERVICE PAYMENTS				23
24								24
25								25
26								26
27					None	None		27
28	-	-	-	TOTAL DEBT SERVICE	-	-		28
29								29
30	-		164,460	CONTINGENCY	93,393	93,393		30
31								31
32	1,843,687	2,225,211	3,306,000	TOTAL EXPENDITURES	3,706,000	3,706,000		32
33		452		UNAPPROPRIATED END FUND BAL				33
34	1,843,687	2,225,663	3,306,000	TOTAL	3,706,000	3,706,000		34

See Attached Detail List

None

None

RESOURCES

5/13/2026

ENTERPRISE -
SAGE CENTER

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	46,717	3,200,000	160,000	*Available Cash on Hand (Cash Basis) or	160,000	160,000		2
3				*Net Working Capital (Accrual Basis)				3
4				Prev. Levied Taxes Est. to be Received				4
5	218,067	24,030		Interest & Finance Charges				5
6								6
7				OTHER RESOURCES				7
8	19,022	32,675	50,000	Admission / Store / Ice Cream	50,000	50,000		8
9	6,250	15,102	62,000	Events	62,000	62,000		9
10	40,000	31,137	70,000	Sponsorships (Donations)	70,000	70,000		10
11	13,000	9,565	15,700	Travel Oregon (6 mos x 2200 +2500)	15,700	15,700		11
12			400,000	Other Display Reimbursement	400,000	400,000		12
13			50,000	AWS Display Reimbursement	50,000	50,000		13
14			1,000	Patronage Dividend	1,000	1,000		14
15	1,632	1,579	1,000	Miscellaneous & Reimbursable Services	1,000	1,000		15
16								16
17								17
18	3,536,296	763,704		Grant - SAGE Expansion				18
19		850,000		Reimbursement - SAGE Expansion Audio Visual				19
20								20
21	500,000		1,500,000	Transfer from General Fund	1,500,000	1,500,000		21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30	4,380,984	4,927,792	2,309,700	Total Resources, Except Taxes to be Levied	2,309,700	2,309,700		30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////		32
33	4,380,984	4,927,792	2,309,700	TOTAL RESOURCES	2,309,700	2,309,700		33

EXPENDITURES

5/13/2026

**ENTERPRISE -
SAGE CENTER**

**PORT OF MORROW
MUNICIPAL CORPORATION**

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2	116,491	369,467	400,000	Gross Payroll (4 FTEs) Operating 300,000, Const 100,000	400,000	400,000		2
3	9,319	28,264	36,000	Payroll Taxes -	36,000	36,000		3
4	6,989	22,168	24,000	Workers Comp Insurance -	24,000	24,000		4
5	9,319	29,557	36,000	Retirement -	36,000	36,000		5
6	33,193	101,988	120,000	Employee Benefits	120,000	120,000		6
7	175,311	551,444	616,000	TOTAL PERSONAL SERVICES	616,000	616,000		7
8								8
9				MATERIALS & SERVICES				9
10	75,000	133,973	95,000	Chamber Contract				10
11	14,536	23,832	30,000	Insurance	50,000	50,000		11
12	50,676	70,271	75,000	Utilities (Phone & Electric)	75,000	75,000		12
13	21,305	82,490	90,000	Supplies	100,000	100,000		13
14	61,254	149,736	150,000	Maintenance (Including Exhibit Updates)	150,000	150,000		14
15	64,656	66,988	50,000	Promotion / Advertising / Educational supplies	50,000	50,000		15
16		2,060	8,500	Staff Travel	8,500	8,500		16
17		-	5,000	Dues & Subscriptions	5,000	5,000		17
18	8,214	14,700	20,000	Store Inventory	20,000	20,000		18
19	224			License & Permits				19
20	295,865	544,050	523,500	TOTAL MATERIALS & SERVICES	458,500	458,500		20
21								21
22				Capital Outlay				22
23			50,000	AWS Display	50,000	50,000		23
24			400,000	Other Displays	400,000	400,000		24
25								25
			150,000	SAGE Exhibit Floor	200,000	200,000		
26	3,536,296	3,382,595		SAGE Expansion 5,000,000 - Audiovisual 845,000				26
27	3,536,296	3,382,595	600,000	TOTAL CAPITAL OUTLAY	650,000	650,000		27
28	361,126	361,985	362,760	TOTAL DEBT SERVICE	354,835	354,835		28
29								29
30			197,440	CONTINGENCY	220,365	220,365		30
31								31
32	4,368,598	4,840,074	2,299,700	TOTAL EXPENDITURES	2,299,700	2,299,700		32
33	12,386	87,718	10,000	UNAPPROPRIATED END FUND BAL	10,000	10,000		33
34	4,380,984	4,927,792	2,309,700	TOTAL	2,309,700	2,309,700		34

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RESOURCES

5/13/2026

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	RESOURCES DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				Beginning Fund Balance:				1
2	237,350			*Available Cash on Hand (Cash Basis) or				2
3				*Net Working Capital (Accrual Basis)	500,000	500,000		3
4				Prev. Levied Taxes Est. to be Received				4
5				Interest & Finance Charges				5
6				<i>Transfer from General Fund</i>				6
7				OTHER RESOURCES				7
8	3,716,618	3,338,306	4,400,000	Handling Revenue	4,400,000	4,400,000		8
9	2,153,207	1,923,169	2,850,000	1st Period Storage Revenue	2,850,000	2,850,000		9
10	3,918,147	3,955,553	4,250,000	Recurring Storage	4,250,000	4,250,000		10
11								11
12	356,889	475,215	585,000	Dry Storage (20,000 * 12)	585,000	585,000		12
13								13
14								14
15	884,972	1,048,964	1,200,000	Miscellaneous & Reimbursable Services	1,200,000	1,200,000		15
16								16
17								17
18	1,263,155	1,327,890	1,500,000	Refrigerated Storage	1,500,000	1,500,000		18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28	500,000		1,000,000	Transfer from Site				28
29								29
30	13,030,338	12,069,097	15,785,000	Total Resources, Except Taxes to be Levied	15,285,000	15,285,000		30
31				Taxes Necessary to Balance Budget				31
32	//////////	//////////	//////////	Taxes Collected in Year Levied	//////////	//////////	//////////	32
33	13,030,338	12,069,097	15,785,000	TOTAL RESOURCES	15,285,000	15,285,000		33

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EXPENDITURES

5/13/2026

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				PERSONAL SERVICES				1
2				Gross Payroll (68 FTEs)				2
3			4,700,000	Warehousing Includes Temp Services	4,700,000	4,700,000		3
4			420,000	Maintenance	420,000	420,000		4
5			1,200,000	Administration	1,200,000	1,200,000		5
6	5,638,956	4,987,753	6,320,000		6,320,000	6,320,000		6
7								7
8	451,116	381,563	505,600	Payroll Taxes -	505,600	505,600		8
9	338,337	299,265	379,200	Workers Comp Insurance -	379,200	379,200		9
10	451,116	399,020	568,800	Retirement -	568,800	568,800		10
11	1,496,191	1,376,807	2,212,000	Employee Benefits	2,212,000	2,212,000		11
12	8,375,716	7,444,408	9,985,600	TOTAL PERSONAL SERVICES	9,985,600	9,985,600		12
13								13
14				MATERIALS & SERVICES				14
15		39,567	55,000	Dues & Subscriptions	55,000	55,000		15
16	61,857	91,843	130,000	Contract Services / Pest Control	130,000	130,000		16
17		49,332	50,000	Utilities (Telephone)	50,000	50,000		17
18	452,147	451,088	451,000	Utilities (Electric/Sewer/Garbage)	500,000	500,000		18
19	303,659	255,721	200,000	Insurance	300,000	300,000		19
20	24,912	26,987	30,000	Office Rental	30,000	30,000		20
21		39,577	60,000	Office Supplies	60,000	60,000		21
22	873,860	582,981	1,150,000	Supplies	1,150,000	1,150,000		22
23	174,028	176,231	250,000	Repairs / Maintenance	250,000	250,000		23
24		4,863	10,000	Safety Training	10,000	10,000		24
25		20,771	20,000	Staff Travel	20,000	20,000		25
26		18,577	30,000	Staff Training	30,000	30,000		26
27	52,415	185	10,000	Miscellaneous	10,000	10,000		27
28								28
29	1,942,878	1,757,723	2,446,000	TOTAL MATERIALS & SERVICES	2,595,000	2,595,000		29
30								30
31								31
32								32
33								33
34	10,318,594	9,202,131	12,431,600	SUBTOTAL PAGE 1	12,580,600	12,580,600		34

EXPENDITURES

5/13/2026

ENTERPRISE -
WAREHOUSING

PORT OF MORROW
MUNICIPAL CORPORATION

	ACTUAL YEAR 24-25	ACTUAL YEAR 25-26	ADOPTED YEAR 25-26	EXPENDITURE DESCRIPTION	BUDGET FOR NEXT YEAR 2026-2027			
					PROPOSED BY OFFICER	APPROVED BY BUDGET COMMITTEE	ADOPTED BY GOVERNING BODY	
1				DEBT SERVICE				1
2				Series 2021A (2014 & 2019A)				2
3				Series 2016				3
4				Series 2019 / Trustee Fees				4
5				Series 2021B (2016 refunded)				5
6	2,557,749	2,631,132	2,216,304	TOTAL DEBT SERVICE	2,032,200	2,032,200		6
7								7
8								8
9								9
10				CAPITAL				10
11			60,000	Handhelds				11
12			60,000	Batteries for forklifts				12
13			20,000	Flooring for Shipping Office				13
14			140,000	7 Rail Shelters / Rain gutters and Cameras				14
15	50,749	38,203	280,000		338,958	338,958		15
16			757,096	CONTINGENCY	233,242	233,242		16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31	10,318,594	9,202,131	12,431,600	Subtotal from page 1	12,580,600	12,580,600		31
32	12,927,092	11,871,466	15,685,000	TOTAL EXPENDITURES	15,185,000	15,185,000		32
33	103,246	197,631	100,000	UNAPPROPRIATED END FUND BAL	100,000	100,000		33
34	13,030,338	12,069,097	15,785,000	TOTAL	15,285,000	15,285,000		34