

**Special Commission Meeting
June 3, 2020 – 10:00 am
2 Marine Drive, Boardman, Oregon 97818**

I. CALL TO ORDER AND INTRODUCTIONS

Marv Padberg called the meeting to order at 10:05 am.

Commissioners Present: Marv Padberg, Joe Taylor and John Murray

Commissioners via Video Conference: Jerry Healy

Rick Stokoe was not in attendance at the meeting

Staff Present: Ryan Neal, Lisa Mittelsdorf, Eileen Hendricks, Mark Patton and Brandy Warburton

Guests Present: Molly Tucker

II. NEW BUSINESS

A. Resolution 2020-11 – BPA Bond Financing

Molly Tucker from Monahan, Grove & Tucker, explained this is another BPA financing transaction that is similar to many others that we've done in the past. The most recent transaction in March never closed because of COVID-19. BPA changed the documents slightly, so this potentially could be two separate transactions of up to \$400 million.

Joe moved to approve Resolution 2020-11, BPA Bond Financing up to \$400 million and authorized the Commission President and Secretary to sign as well as the Executive Director. John seconded the motion. No further discussion was had, and the motion passed unanimously.

B. Resolution 2020-12 – CID Financing

Eileen reported that CID needs \$1,760,000 to finish their project and would like to close on the financing with Zion Bank on Friday, June 12th.

John moved to approve Resolution 2020-12, CID Financing with Zion Bank for \$1,760,000. Joe seconded the motion. No further discussion was had, and the motion passed unanimously.

C. Other

John asked Ryan about the status of us having a representative on the CID Board. Ryan said at this time we have not been granted a seat at the table, but we will continue to ask for it.

Lisa would like to schedule another special meeting on June 16th at 9:00am. We will hold the budget hearing on that date as well.

Upcoming events –

6/3	11:00am	POM Budget Committee Meeting
6/10	1:30pm	POM Regular Commission Meeting
6/16	9:00am	POM Special Commission Meeting and Budget Hearing

The meeting was recessed at 10:17 am. Executive session under **ORS 192.660**, started at approximately 10:21 am. The commissioners came out of executive session at 10:41 am and there being no further business the Regular Commission meeting adjourned.



Ryan Neal, Executive Director



Joe Taylor, Commission Secretary